

COMPANY REGISTRATION NUMBER: 02917898

**CARRINGTONS LIMITED**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 April 2022**

# **CARRINGTONS LIMITED**

## **Financial Statements**

**Year ended 30 April 2022**

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# CARRINGTONS LIMITED

## Statement of Financial Position

**30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	6	289,553	298,610
<b>Current assets</b>			
Debtors	7	149,064	140,050
Cash at bank and in hand		144,450	114,501
		-----	-----
		293,514	254,551
<b>Creditors: amounts falling due within one year</b>	8	( 82,067)	( 58,875)
		-----	-----
<b>Net current assets</b>		211,447	195,676
		-----	-----
<b>Total assets less current liabilities</b>		501,000	494,286
<b>Creditors: amounts falling due after more than one year</b>	9	( 81,971)	( 100,631)
		-----	-----
<b>Net assets</b>		419,029	393,655
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	10	1,600	1,600
Profit and loss account		417,429	392,055
		-----	-----
<b>Shareholders funds</b>		419,029	393,655
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **CARRINGTONS LIMITED**

## **Statement of Financial Position** *(continued)*

**30 April 2022**

These financial statements were approved by the board of directors and authorised for issue on 30 January 2023 , and are signed on behalf of the board by:

A K Bhamm FCA

Director

Company registration number: 02917898

# **CARRINGTONS LIMITED**

## **Notes to the Financial Statements**

### **Year ended 30 April 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Maple Grove Business Centre, Lawrence Road, Hounslow, Middlesex, TW4 6DR.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in UK sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

##### **Trade receivables**

Trade receivable do not carry any interest and are stated at their original invoice value as reduced by appropriate allowances for estimated irrecoverable amounts.

##### **Trade payables**

Trade payables do not carry any interest and are stated at their original invoice value.

##### **Revenue recognition**

Turnover represents the value of work invoiced in the year, excluding trade discounts and value added tax, and includes estimates of amounts not invoiced, recognised by reference to the stage of completion. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income. In this case, tax is recognised in other comprehensive income. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	3 Years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Straight line over 50 Years
Fixtures & Fittings	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2021: 7 ).

## 5. Intangible assets

	Goodwill
	£
<b>Cost</b>	
<b>At 1 May 2021 and 30 April 2022</b>	<b>24,289</b>
	-----
<b>Amortisation</b>	
<b>At 1 May 2021 and 30 April 2022</b>	<b>24,289</b>
	-----
<b>Carrying amount</b>	
<b>At 30 April 2022</b>	<b>—</b>
	-----
At 30 April 2021	<b>—</b>
	-----

## 6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 May 2021 and 30 April 2022</b>	411,026	18,085	<b>429,111</b>
<b>Depreciation</b>			
At 1 May 2021	115,765	14,736	<b>130,501</b>
Charge for the year	8,220	837	<b>9,057</b>
<b>At 30 April 2022</b>	123,985	15,573	<b>139,558</b>
<b>Carrying amount</b>			
<b>At 30 April 2022</b>	287,041	2,512	<b>289,553</b>
At 30 April 2021	295,261	3,349	298,610

## 7. Debtors

	2022 £	2021 £
Trade debtors	56,882	48,884
Other debtors	92,182	91,166
	<b>149,064</b>	<b>140,050</b>

## 8. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	19,836	19,450
Social security and other taxes	31,042	38,846
Other creditors	31,189	579
	<b>82,067</b>	<b>58,875</b>

Bank loan of £19,836 (2021 - £19,450) is secured by a charge on the property owned by the company.

## 9. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	81,971	100,631

Bank loan of £81,971 (2021 - £100,631) is secured by a charge on the property owned by the company.

Included within creditors: amounts falling due after more than one year is an amount of £Nil (2021: £19,590) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.



**10. Called up share capital****Issued, called up and fully paid**

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £ 1 each	100	100	100	100
Ordinary B shares of £ 1 each	1,500	1,500	1,500	1,500
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	1,600	1,600	1,600	1,600
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**11. Related party transactions**

The director has given a personal guarantee of £120,000 against the bank borrowings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.