# **COMPANY REGISTRATION NUMBER 02917898**

# CARRINGTONS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

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# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 APRIL 2015

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# **ABBREVIATED BALANCE SHEET**

# 30 APRIL 2015

		2015	2015	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	<u>-</u>
Tangible assets			348,737	355,573
			348,737	355,573
CURRENT ASSETS				
Debtors		215,757		193,184
Cash at bank and in hand		55,546		86,626
		<del>271,303</del>		279,810
CREDITORS: Amounts falling due within one year	3	(88,227)		(89,808)
NET CURRENT ASSETS			183,076	190,002
TOTAL ASSETS LESS CURRENT LIABILITIES			531,813	545,575
CREDITORS: Amounts falling due after more than				
one year	4		(214,054)	(235,457)
TOTAL NET ASSETS			317,759	310,118
CAPITAL AND RESERVES				
Called-up equity share capital	6		1,600	1,600
Profit and loss account			316,159	308,518
SHAREHOLDERS' FUNDS			317,759	310,118
				***

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

# ABBREVIATED BALANCE SHEET (continued)

# 30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 October 2015.

A K Bhamm FCA

Director

Company Registration Number: 02917898

# NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 APRIL 2015

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value of work invoiced in the year, excluding trade discounts and value added tax, and includes estimates of amounts not invoiced, recognised by reference to the stage of completion.

#### Goodwill

Acquired goodwill is written off over the period in which the company expects to benefit from that goodwill.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

- 3 Years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property

- Straight line over 50 years

Fixtures & Fittings

25% on written down value

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 APRIL 2015

# 2. FIXED ASSETS

Intangible Assets £	Tangible Assets £	Total £
	400 -0-	450.004
24,289	•	453,886
<del>-</del>	•	3,128
<del>_</del>	(2,608)	(2,608)
24,289	430,117	454,406
24,289	74,024	98,313
· <u>-</u>	9,605	9,605
_	(2,249)	(2,249)
24,289	81,380	105,669
<del>-</del>	348,737	348,737
_	255 572	255 572
	300,073	355,573
	Assets £  24,289	Assets £  24,289

# 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	20,155	23,344

# 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans	214,054	235,457

Included within creditors falling due after more than one year is an amount of £141,724 (2014 - £160,713) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

# **NOTES TO THE ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 APRIL 2015

# 5. TRANSACTIONS WITH THE DIRECTOR

# Advances to director

The following director had loans during the year. The movements on these loans are as follows:

	2015	2014	in Year	
	£	£	£	
A K Bhamm FCA	10,018	10,406	16,268	

Interest of £427 (2014 - £457) based on the official rate of interest on beneficial loan of 3.25% (2014 - 4%) was charged to the director.

# 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1,500	1,500	1,500	1,500
	1,600	1,600	1,600	1,600