

Company Registration No. 02917527 (England and Wales)

ELSWORTHY COURT MEMBERS COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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ELSWORTHY COURT MEMBERS COMPANY LIMITED

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ELSWORTHY COURT MEMBERS COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The directors present their report and financial statements for the year ended 30 April 2015.

Principal activities

The principal activity of the company continued to be that of the management of Elsworthy Court Service Charge Account on behalf of its residents having an interest in the property under management. The company is a non profit making company.

Directors

The following directors have held office since 1 May 2014:

P. Ching

T.E. Konrad

(Resigned 17 December 2014)

A. King

J. Levin

G. Tamas

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



G. Tamas

Secretary

9 January 2016

ELSWORTHY COURT MEMBERS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2015

		2015 £	2014 £
	Notes		
Turnover		28,486	28,080
Administrative expenses		(29,221)	(30,757)
Operating loss		(735)	(2,677)
Other interest receivable and similar income	2	11	11
Loss on ordinary activities before taxation		(724)	(2,666)
Tax on loss on ordinary activities	3	-	-
Loss for the year	7	(724)	(2,666)

ELSWORTHY COURT MEMBERS COMPANY LIMITED

BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	4	5,828	7,846
Cash at bank and in hand		17,048	19,182
		<u>22,876</u>	<u>27,028</u>
Creditors: amounts falling due within one year	5	<u>(616)</u>	<u>(4,044)</u>
Total assets less current liabilities		<u>22,260</u>	<u>22,984</u>
Capital and reserves			
Called up share capital	6	8	8
Profit and loss account	7	<u>22,252</u>	<u>22,976</u>
Shareholders' funds		<u>22,260</u>	<u>22,984</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

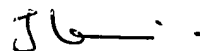
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 January 2016



P. Ching
Director



J. Levin
Director

Company Registration No. 02917527

ELSWORTHY COURT MEMBERS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts of service charge receivable. The amounts recorded are those of amounts due.

2 Investment income

	2015	2014
	£	£
Bank interest	11	11
	<u>11</u>	<u>11</u>

3 Taxation

The company is approved by the Inland Revenue as being a non-profit organisation and therefore not subjected to corporation tax.

4 Debtors

	2015	2014
	£	£
Trade debtors	1,278	3,384
Other debtors	4,550	4,462
	<u>5,828</u>	<u>7,846</u>

ELSWORTHY COURT MEMBERS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

5	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	-	3,644
	Other creditors	616	400
		<u>616</u>	<u>4,044</u>
		<u>616</u>	<u>4,044</u>
6	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	8 Ordinary shares of £1 each	8	8
		<u>8</u>	<u>8</u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 May 2014		22,976
	Loss for the year		(724)
			<u>22,252</u>
	Balance at 30 April 2015		<u>22,252</u>

ELSWORTHY COURT MEMBERS COMPANY LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 APRIL 2015

	2015	2014
	£	£
Property expenses		
Insurance	5,006	4,324
Light and heat	3,030	3,908
Cleaning and gardening	4,029	2,610
Repairs and maintenance	15,478	18,382
Lift & entryphone maintenance	1,051	921
Printing, postage and stationery	180	15
Accountancy	400	400
Bank charges	79	75
Sundry expenses	(32)	122
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	29,221	30,757
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