

REGISTERED NUMBER: 02910694 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
RANDLE ENGINEERING SOLUTIONS LIMITED

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for the year ended 31 March 2017**

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RANDLE ENGINEERING SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR: S J Randle

SECRETARY: S J Randle

REGISTERED OFFICE: Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER: 02910694 (England and Wales)

BANKERS: Lloyds Bank plc
Level 3, Citymark
150 Fountainbridge
Edinburgh
EH3 9PE

ABRIDGED BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,480		6,602
CURRENT ASSETS					
Debtors		491,824		208,793	
Cash at bank and in hand		<u>68,911</u>		<u>81,150</u>	
		560,735		289,943	
CREDITORS					
Amounts falling due within one year		<u>99,452</u>		<u>63,765</u>	
NET CURRENT ASSETS			<u>461,283</u>		<u>226,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467,763		232,780
PROVISIONS FOR LIABILITIES			<u>964</u>		<u>915</u>
NET ASSETS			<u>466,799</u>		<u>231,865</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>466,599</u>		<u>231,665</u>
SHAREHOLDERS' FUNDS			<u>466,799</u>		<u>231,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

S J Randle - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Randle Engineering Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is The Innovation Centre, Warwick Technology Park, CV34 6UW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company adopted FRS 102 in the current year and both the financial performance and financial position of the company in the prior year have remained unchanged as a result of the transition.

Turnover

Turnover comprises the value of sales (excluding value added tax) of goods and services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment	- 20% on reducing balance and Straight line over 3 years
Furniture and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme in respect of the director and employees. Contributions to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2016	50,575
Additions	2,236
At 31 March 2017	52,811
DEPRECIATION	
At 1 April 2016	43,973
Charge for year	2,358
At 31 March 2017	46,331
NET BOOK VALUE	
At 31 March 2017	6,480
At 31 March 2016	6,602

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	21,372	22,616

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.