

J J BENNETT MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2016



ALEXANDER KNIGHT & CO LIMITED

Chartered Accountants
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J J BENNETT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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J J BENNETT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|-----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | - | - |
| Investments | | <u>109,560</u> | <u>109,560</u> |
| | | <u>109,560</u> | <u>109,560</u> |
| CURRENT ASSETS | | | |
| Debtors | | 71,085 | 47,304 |
| Cash at bank and in hand | | <u>2,766</u> | <u>59</u> |
| | | 73,851 | 47,363 |
| CREDITORS: Amounts falling due within one year | 3 | <u>102,517</u> | <u>78,474</u> |
| NET CURRENT LIABILITIES | | <u>(28,666)</u> | <u>(31,111)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>80,894</u> | <u>78,449</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 5 | 920 | 920 |
| Share premium account | | 75,880 | 75,880 |
| Profit and loss account | | <u>4,094</u> | <u>1,649</u> |
| SHAREHOLDERS' FUNDS | | <u>80,894</u> | <u>78,449</u> |

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28th Nov 17



J J Bennett
Director

Company Registration Number: 02910533

The notes on pages 2 to 3 form part of these abbreviated accounts.

J J BENNETT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-------------------------|
| Fixtures & Fittings | - | 10% - 25% Straight line |
|---------------------|---|-------------------------|

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

J J BENNETT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|--|-------------------------|------------------|----------------|
| COST | | | |
| At 1 September 2015 and 31 August 2016 | <u>33,346</u> | <u>109,560</u> | <u>142,906</u> |
| DEPRECIATION | | | |
| At 1 September 2015 | <u>33,346</u> | — | <u>33,346</u> |
| At 31 August 2016 | <u>33,346</u> | — | <u>33,346</u> |
| NET BOOK VALUE | | | |
| At 31 August 2016 | <u>—</u> | <u>109,560</u> | <u>109,560</u> |
| At 31 August 2015 | <u>—</u> | <u>109,560</u> | <u>109,560</u> |

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2016 £ | 2015 £ |
|--|---------------|-----------|
| Amounts owed to undertakings in which the company has a participating interest | <u>14,426</u> | <u>—</u> |

4. TRANSACTIONS WITH THE DIRECTOR

At the year end included in debtors is a balance of £27,070 (2015 - £30,732) owed to the company by the director, J J Bennett. Advances during the year amounted to £27,070. The advances were unsecured, interest free and there was no fixed date for repayment.

5. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 |
|------------------------------|------------|------------|--------------|
| | No. | £ | No. £ |
| Ordinary shares of £1 each | <u>460</u> | <u>460</u> | 460 460 |
| A Ordinary shares of £1 each | <u>460</u> | <u>460</u> | 460 460 |
| | <u>920</u> | <u>920</u> | 920 920 |