Financial Statements

for the Year Ended 31 December 2009

for

J & C Crafts Ltd

THURSDAY

02/09/2010 COMPANIES HOUSE

481

Contents of the Financial Statements for the Year Ended 31 December 2009

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information for the Year Ended 31 December 2009

DIRECTORS

D A G Shields Mrs A M Shields

SECRETARY

D A G Shields

REGISTERED OFFICE

The Old Priory Breedon on the Hill Derby DE73 1AT

REGISTERED NUMBER

2910514 (England and Wales)

Balance Sheet 31 December 2009

	Notes	2009 £	2008 £
CURRENT ASSETS Cash at bank and in hand		6,940	10,302
CREDITORS Amounts falling due within one year	3	6,062	5,505
NET CURRENT ASSETS		878	4,797
TOTAL ASSETS LESS CURRENT LIAB	ILITIES	878 ======	4,797
CAPITAL AND RESERVES Called up share capital Profit and loss account	4	500 378	500 4,297
SHAREHOLDERS' FUNDS		878	4,797

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2010 and were signed on its behalf by

D A G Shields - Director

Notes to the Financial Statements for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 33% on cost

Deferred tax

3

4

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

ANOIDE	THE AUGITO				Plant and machinery etc
COST					_
At 1 Januar					
and 31 Dec	cember 2009				4,189
DEPRECIA	ATION				
At 1 Januar					
and 31 Dec	cember 2009				4,189
NET BOOK					
At 31 Dece	mber 2009				
CREDITOR	RS AMOUNTS FALL	ING DUE WITHIN	ONE YEAR		
				2009	2008
7 4 4				£	£
Trade credi				1,796	1,940
Other credi	nd social security			3,469 797	2,768
Other credi	11013				
				6,062	5,505
					===
CALLED U	IP SHARE CAPITAL				
	······································				
	sued and fully paid				
Number	Class	4	Nominal	2009	2008
500	Ondinani Chin		value	£	£
500	Ordinary Share	15	£1	500	500

5 RELATED PARTY DISCLOSURES

The company carries out its activities on land which is owned by the directors

The company owes £1,796 (2008 - £1,940) to David Shields Farms, a business in which the directors between them have a controlling interest. The debt is interest free and repayable on demand