

**Abbreviated Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**J & C Crafts Ltd**



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for the Year Ended 31 December 2011**

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**J & C Crafts Ltd**

**Company Information  
for the Year Ended 31 December 2011**

**DIRECTORS:**

D A G Shields  
Mrs A M Shields

**SECRETARY:**

D A G Shields

**REGISTERED OFFICE:**

The Old Priory  
Breedon on the Hill  
Derby  
DE73 1AT

**REGISTERED NUMBER:**

02910514 (England and Wales)

Abbreviated Balance Sheet  
31 December 2011

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		7,161	7,224
<b>CREDITORS</b>			
Amounts falling due within one year		5,966	5,911
<b>NET CURRENT ASSETS</b>		1,195	1,313
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,195	1,313
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		695	813
<b>SHAREHOLDERS' FUNDS</b>		1,195	1,313

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2012 and were signed on its behalf by

D A G Shields - Director



**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	4,189
<b>DEPRECIATION</b>	
At 1 January 2011	
and 31 December 2011	4,189
<b>NET BOOK VALUE</b>	
At 31 December 2011	-
At 31 December 2010	-

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
500	Ordinary Shares		500	500