

**REGISTERED NUMBER. 2910514 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2010**  
**for**  
**J & C Crafts Ltd**

FRIDAY



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30/09/2011  
COMPANIES HOUSE

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**J & C Crafts Ltd (Registered number 2910514)**

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for the Year Ended 31 December 2010**

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**J & C Crafts Ltd**  
**Company Information**  
**for the Year Ended 31 December 2010**

**DIRECTORS:** D A G Shields  
Mrs A M Shields

**SECRETARY:** D A G Shields

**REGISTERED OFFICE:** The Old Priory  
Breedon on the Hill  
Derby  
DE73 1AT

**REGISTERED NUMBER:** 2910514 (England and Wales)

**ACCOUNTANTS:** Bourne & Co  
Chartered Accountants  
3 Charnwood Street  
Derby  
Derbyshire  
DE1 2GY

**J & C Crafts Ltd (Registered number 2910514)**

**Balance Sheet  
31 December 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		7,224	6,940
<b>CREDITORS</b>			
Amounts falling due within one year	3	5,911	6,062
<b>NET CURRENT ASSETS</b>		<u>1,313</u>	<u>878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,313</u>	<u>878</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500	500
Profit and loss account		813	378
<b>SHAREHOLDERS' FUNDS</b>		<u>1,313</u>	<u>878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

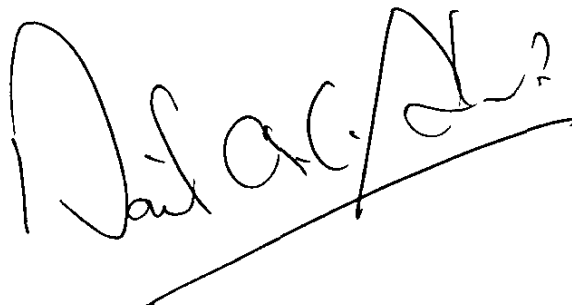
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2011 and were signed on its behalf by

D A G Shields - Director

A handwritten signature in black ink, appearing to read 'DAG Shields', with a long horizontal line drawn underneath it.

The notes form part of these financial statements

**J & C Crafts Ltd (Registered number: 2910514)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	<u>4,189</u>
<b>DEPRECIATION</b>	
At 1 January 2010	
and 31 December 2010	<u>4,189</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u><u>-</u></u>

**3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade creditors	2,125	1,796
Taxation and social security	2,084	3,469
Other creditors	1,702	797
	<u>5,911</u>	<u>6,062</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
500	Ordinary Shares	£1	<u>500</u>	<u>500</u>

**J & C Crafts Ltd (Registered number: 2910514)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2010**

**5 RELATED PARTY DISCLOSURES**

The company carries out its activities on land which is owned by the directors

The company owes £2,125 (2010 - £1,796) to David Shields Farms, a business in which the directors between them have a controlling interest. The debt is interest free and repayable on demand.

There is a balance due to the directors of £36 (2010 £36)