

Company No: 2910498

GROUPE CHEZ GÉRARD LIMITED

FINANCIAL STATEMENTS

FOR 52 WEEKS ENDED 24 JUNE 2007



GROUPE CHEZ GÉRARD LIMITED

FINANCIAL STATEMENTS

for 52 weeks ended 24 June 2007

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GROUPE CHEZ GÉRARD LIMITED

COMPANY INFORMATION

24 June 2007

Number	2910498
Directors	N A Basing R Darwin
Secretary	R Darwin
Registered Office	8-10 Grosvenor Gardens London SW1W 0DH

GROUPE CHEZ GÉRARD LIMITED

DIRECTOR'S REPORT

The directors submit their report and the financial statements for 52 weeks ended 24 June 2007

1 Principal activities of the company

The company has not traded during the year and accordingly no profit and loss account has been prepared

2 Directors and interests

The directors of the Company at 24 June 2007 who served during the period were

G A Naggar (resigned 29 September 2006)

N A Basing

R Darwin

The interests of the directors in the ultimate parent company, Paramount Holdings Limited, are shown in the accounts of that company

No further beneficial interest is held by any director

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



Company Secretary
26 November 2007

Registered Office
8-10 Grosvenor Gardens
London
SW1W 0DH

GROUPE CHEZ GÉRARD LIMITED**BALANCE SHEET**

		At 24 June 2007		At 25 June 2006	
	Notes	£'000	£'000	£'000	£'000
Current assets					
Debtors – amounts due from fellow subsidiary		6,298		6,298	
Current liabilities					
Creditors amount falling due within one year		-		-	
Net current assets			6,298		6,298
Total assets less current liabilities			6,298		6,298
Capital and reserves					
Called up share capital	2		5,155		5,155
Share premium account	3		8,342		8,342
Profit and loss account	3		(7,199)		(7,199)
Shareholders' funds	4		6,298		6,298

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the year ended 24th June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the Board on 26 November 2007



Director

The notes on page 4 form part of these financial statements

GROUPE CHEZ GÉRARD LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR 52 WEEKS
ENDED 24 JUNE 2007****1. Accounting Policy**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

2 Share Capital

	2007 £'000	2006 £'000
Authorised		
26,740,506 Ordinary shares of 25p each	6,685	6,685
Allotted, issued and fully paid		
20,621,170 Ordinary shares of 25p each	5,155	5,155

3. Reserves

	Share Premium Account £'000	Profit & Loss Account £'000
At 25 June 2006	8,342	(7,199)
Loss for Period	-	-
At 24 June 2007	8,432	(7,199)

4. Reconciliation of movements in shareholders' funds

	2007 £'000	2006 £'000
Opening and closing shareholders' funds	6,298	6,298

5 Ultimate Parent Company

The Company's ultimate parent company is Paramount Holdings Limited. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ