

AMENDED

REGISTERED NUMBER: 02910488 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

TILE HOLDINGS LIMITED

WEDNESDAY



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08/07/2015

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TILE HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 JULY 2013**

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TILE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTOR: S R Eagle

REGISTERED OFFICE: The Old Barn
Langholme Farm
Westwoodside
Doncaster
South Yorkshire
DN9 2EX

REGISTERED NUMBER: 02910488 (England and Wales)

ACCOUNTANTS: Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

TILE HOLDINGS LIMITED (REGISTERED NUMBER: 02910488)

**ABBREVIATED BALANCE SHEET
31 JULY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	794	1,016
Investment property	3	-	777,629
		<u>794</u>	<u>778,645</u>
CURRENT ASSETS			
Debtors		86,000	18,779
Cash at bank		67,679	-
		<u>153,679</u>	<u>18,779</u>
CREDITORS			
Amounts falling due within one year		51,169	297,781
NET CURRENT ASSETS/(LIABILITIES)		<u>102,510</u>	<u>(279,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,304</u>	<u>499,643</u>
CREDITORS			
Amounts falling due after more than one year		-	(74,297)
PROVISIONS FOR LIABILITIES		<u>(141)</u>	<u>(182)</u>
NET ASSETS		<u><u>103,163</u></u>	<u><u>425,164</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Revaluation reserve		-	359,705
Profit and loss account		103,155	65,451
SHAREHOLDERS' FUNDS		<u><u>103,163</u></u>	<u><u>425,164</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

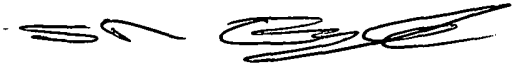
The notes form part of these abbreviated accounts

TILE HOLDINGS LIMITED (REGISTERED NUMBER: 02910488)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'S R Eagle', with a stylized flourish at the end.

S R Eagle - Director

The notes form part of these abbreviated accounts

TILE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales commission earned and rental income receivable and is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or the right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse.

Investment property

Investment property owned by the company is held for its long-term investment potential. Investment property has been accounted for in accordance with SSAP19, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

TILE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>8,692</u>
DEPRECIATION	
At 1 August 2012	7,676
Charge for year	222
	<u>7,898</u>
At 31 July 2013	
NET BOOK VALUE	
At 31 July 2013	<u>794</u>
At 31 July 2012	<u>1,016</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2012	777,629
Disposals	(417,924)
Revaluations	(359,705)
	<u>-</u>
At 31 July 2013	
NET BOOK VALUE	
At 31 July 2013	<u>-</u>
At 31 July 2012	<u>777,629</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
8	Ordinary	£1	<u>8</u>	<u>8</u>