

REGISTERED NUMBER: 02910477 (England and Wales)

Southgate (UK) Limited

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

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for the Year Ended 31 January 2016**

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Southgate (UK) Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS:	S Stuart A Stuart
SECRETARY:	S Stuart
REGISTERED OFFICE:	Southgate House Moorland Road Drighlington Bradford West Yorkshire BD11 1JY
REGISTERED NUMBER:	02910477 (England and Wales)
ACCOUNTANTS:	Paylings Accountants 7 The Office Campus Paragon Business Village Red Hall Court Wakefield West Yorkshire WF1 2UY
BANKERS:	Lloyds TSB Bank plc Market Place Dewsbury West Yorkshire WF13 1DF

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		388,128		388,159
CURRENT ASSETS					
Debtors		-		685	
Cash at bank		<u>5,603</u>		<u>9,004</u>	
		5,603		9,689	
CREDITORS					
Amounts falling due within one year		<u>35,506</u>		<u>48,923</u>	
NET CURRENT LIABILITIES			<u>(29,903)</u>		<u>(39,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,225		348,925
PROVISIONS FOR LIABILITIES			<u>19</u>		<u>2,706</u>
NET ASSETS			<u>358,206</u>		<u>346,219</u>
CAPITAL AND RESERVES					
Called up share capital	3		22,002		22,002
Revaluation reserve			114,627		114,627
Profit and loss account			<u>221,577</u>		<u>209,590</u>
SHAREHOLDERS' FUNDS			<u>358,206</u>		<u>346,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

S Stuart - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), as modified by the revaluation of freehold investment property. The financial statements are in compliance with the Companies Act 1985 except, as explained below, that the freehold investment property is not depreciated.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 25% on reducing balance

In accordance with Statement of Standard Accounting Practice No 19 depreciation is not provided on the freehold investment property. This is a departure from the Companies Act 1985 which requires all assets to be depreciated. The property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

Depreciation is only one amongst many factors reflected in the valuation of such properties and accordingly the amount of any depreciation which might have otherwise been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2015	
and 31 January 2016	<u>397,285</u>
DEPRECIATION	
At 1 February 2015	9,126
Charge for year	<u>31</u>
At 31 January 2016	<u>9,157</u>
NET BOOK VALUE	
At 31 January 2016	<u>388,128</u>
At 31 January 2015	<u>388,159</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
22,002	Ordinary	£1	<u>22,002</u>	<u>22,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.