

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
FOSSEWAY FOODS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**FOSSEWAY FOODS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** I D McLean

**SECRETARY:** I D McLean

**REGISTERED OFFICE:** Unit B Second Avenue  
Westfield Trading Estate  
Midsomer Norton  
Radstock  
BA3 4BH

**REGISTERED NUMBER:** 02910461 (England and Wales)

**ACCOUNTANTS:** Pethericks & Gillard Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

**BANKERS:** Bank of Scotland  
PO Box NO 208  
21 Prince Street  
Bristol  
BS99 7JG

**FOSSEWAY FOODS LIMITED (REGISTERED NUMBER: 02910461)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		291,368		297,088
<b>CURRENT ASSETS</b>					
Stocks		75,805		75,338	
Debtors		240,557		242,444	
Cash in hand		49		36	
		<u>316,411</u>		<u>317,818</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>238,490</u>		<u>239,799</u>	
<b>NET CURRENT ASSETS</b>			<u>77,921</u>		<u>78,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			369,289		375,107
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(135,422)		(146,005)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,154)</u>		<u>(6,247)</u>
<b>NET ASSETS</b>			<u><u>226,713</u></u>		<u><u>222,855</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,002		20,002
Profit and loss account			<u>206,711</u>		<u>202,853</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>226,713</u></u>		<u><u>222,855</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FOSSEWAY FOODS LIMITED (REGISTERED NUMBER: 02910461)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2015 and were signed by:

I D McLean - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected lives on the following basis:

Freehold Property	2.5% straight line
Motor Vehicles	20% straight line
Computer equipment	3 years straight line
Plant and machinery	5% and 10% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	709,418
Additions	13,466
At 31 March 2015	<u>722,884</u>
<b>DEPRECIATION</b>	
At 1 April 2014	412,330
Charge for year	19,186
At 31 March 2015	<u>431,516</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>291,368</u>
At 31 March 2014	<u>297,088</u>

**3. CREDITORS**

Creditors include an amount of £ 145,777 (2014 - £ 156,360 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>94,002</u>	<u>104,585</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,002	Ordinary	£1	<u>20,002</u>	<u>20,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.