

INVATEK COMPUTER SERVICES LIMITED

DIRECTOR'S REPORT
AND FINANCIAL STATEMENTS

for the year ended
31st MARCH 2010

Company number 2910446

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INVATEK COMPUTER SERVICES LIMITED

REPORT OF THE SOLE DIRECTOR
for the year ended 31st MARCH 2010

Director P J Greinig

The director submits his report together with the financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company was that of computer software consultants with related sales of hardware

DIRECTOR

Mr P J Greinig served as the sole-director of the company throughout the year

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and accounts in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each financial year.

Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board on 27/12/2010 and is signed on its behalf by



Director

P J GREINIG

INVATEK COMPUTER SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st MARCH 2010

	Note	2010 £	2009 £
TURNOVER	2	94,339	87,487
Cost of sales		-	-
GROSS PROFIT		94,339	87,487
Administrative expenses		19,995	19,721
OPERATING PROFIT	3	74,344	67,766
Other income	4	516	1,954
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		74,860	69,720
Taxation	5	15,748	14,687
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£59,112	£55,033

STATEMENT OF RETAINED PROFITS

Retained profits brought forward		75,555	64,522
Profit on ordinary activities after taxation		59,112	55,033
		134,667	119,555
Dividends	6	48,000	44,000
Retained profits carried forward		£86,667	£75,555

Apart from the profit for the year as stated above, there were no recognised gains or losses in the year

INVATEK COMPUTER SERVICES LIMITED

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2910446

BALANCE SHEET as at 31st MARCH 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		786		1,767
CURRENT ASSETS					
Debtors	8	9,262		21,959	
Cash at bank and in hand		131,414		119,481	
		<u>140,676</u>		<u>141,440</u>	
CREDITORS amounts falling due within one year	9	54,695		67,552	
		<u></u>		<u></u>	
NET CURRENT ASSETS			85,981		73,888
			<u>£86,767</u>		<u>£75,655</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			86,667		75,555
			<u>£86,767</u>		<u>£75,655</u>

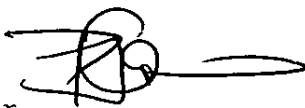
For the financial period ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its profit (or loss) for the financial period in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 27/11/2010 and were signed on its behalf by

Director

P J GREENING



INVATEK COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the provisions of The Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less the estimated residual value over the anticipated useful life of each asset. The rates, which are reviewed annually, are as follows

Computer equipment 25% on cost

2 TURNOVER

The turnover of the company arises wholly from the principal activity. There were no exports.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

The profit on ordinary activities before tax is stated after charging

	2010	2009
	£	£
Depreciation of tangible fixed assets	981	1,425
Director's remuneration (as executive)	9,240	9,240
Pension costs	Nil	Nil
	=====	=====

4 OTHER INCOME

Bank interest received	-	1,954
HMRC filing incentives	500	-
Non taxable repayment supplement	16	-
	—	—
	£516	£1,954
	—	—

5 TAXATION

Provision for UK corporation tax	£15,748	£14,687
	—	—

6 DIVIDENDS

Dividends paid	£48,000	£44,000
	—	—

INVATEK COMPUTER SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2010 (continued)

7 TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1st April 2009	29,913
Additions	-
Disposals	-
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At 31st March 2010	29,913
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Depreciation	
At 1st April 2009	28,146
Charge for the year	981
Eliminated on disposals	-
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At 31st March 2010	29,127
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Net book value	
At 31st March 2010	£786
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At 31st March 2009	£1,767
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8 DEBTORS

	2010 £	2009 £
Trade debtors	9,089	21,783
Prepayments	173	176
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	£9,262	£21,959
	<hr/>	<hr/>

9 CREDITORS amounts falling due within one year

	£	£
Trade creditors	30	189
Corporation tax payable	15,748	14,687
Other taxes and social security costs	5,648	4,284
Director's loan account	32,749	47,882
Accruals	520	510
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	£54,695	£67,552
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The director's loan account is unsecured and interest free

INVATEK COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2010 (continued)

10 SHARE CAPITAL

	2010	2009
Allotted, issued and fully paid Ordinary shares of £1 each	£100	£100
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11 RELATED PARTIES

The controlling interest in the company is held by Mr P J Greinig by virtue of his holding of 51% of the issued share capital of the company

Further related party information is included in Note 9 on page 5