

INVATEK COMPUTER SERVICES LIMITED

DIRECTOR'S REPORT
AND FINANCIAL STATEMENTS

for the year ended
31st MARCH 2012



Company number 2910446

INVATEK COMPUTER SERVICES LIMITED

REPORT OF THE SOLE DIRECTOR
for the year ended 31st MARCH 2012Director P J Greinig

The director submits his report together with the financial statements of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company was that of computer software consultants with related sales of hardware

DIRECTOR

Mr P J Greinig served as the sole-director of the company throughout the year

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and accounts in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each financial year.

Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

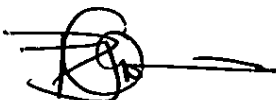
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board on 23rd December 2012 and is signed on its behalf by

P J GREINIG

Director



INVATEK COMPUTER SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st MARCH 2012

	Note	2012 £	2011 £
TURNOVER	2	78,912	83,236
Cost of sales		-	-
GROSS PROFIT		78,912	83,236
Administrative expenses		21,745	19,880
OPERATING PROFIT	3	57,167	63,356
Other income	4	-	75
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,167	63,431
Taxation	5	11,585	12,881
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£45,582	£50,550

STATEMENT OF RETAINED PROFITS

Retained profits brought forward		89,217	86,667
Profit on ordinary activities after taxation		45,582	50,550
		134,799	137,217
Dividends	6	48,000	48,000
Retained profits carried forward		£86,799	£89,217

Apart from the profit for the year as stated above, there were no recognised gains or losses in the year

INVATEK COMPUTER SERVICES LIMITED
BALANCE SHEET as at 31st MARCH 2012

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2910446

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		4,093		2,283
CURRENT ASSETS					
Debtors	8	26,144		19,023	
Cash at bank and in hand		137,683		138,900	
		163,827		157,923	
CREDITORS: amounts falling due within one year					
	9	80,446		70,889	
NET CURRENT ASSETS			83,381		87,034
TOTAL ASSETS LESS CURRENT LIABILITIES					
			87,474		89,317
PROVISION FOR LIABILITIES					
Deferred tax	10		575		-
			£86,899		£89,317
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			86,799		89,217
			£86,899		£86,317

For the financial period ended 31st March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its profit (or loss) for the financial period in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 23rd December 2012 and were signed on its behalf by

P J GREENING

Director



INVATEK COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the provisions of The Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less the estimated residual value over the anticipated useful life of each asset. The rates, which are reviewed annually, are as follows.

Computer equipment 25% on cost

2 TURNOVER

The turnover of the company arises wholly from the principal activity. There were no exports.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

The profit on ordinary activities before tax is stated after charging

	2012	2011
	£	£
Depreciation of tangible fixed assets	1,754	1,344
Director's remuneration (as executive)	9,240	9,240
Pension costs	Nil	Nil
	=====	=====

4 OTHER INCOME

HMRC filing incentives	£Nil	£75
	—	—

5 TAXATION

Provision for UK corporation tax	11,010	12,910
Overprovision in prior year	-	(29)
Deferred taxation	575	-
	—	—
	£11,585	£12,881
	—	—

6 DIVIDENDS

Dividends paid	£48,000	£48,000
	—	—

INVATEK COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2012 (continued)

7 TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1st April 2011	32,754
Additions	3,564
Disposals	-
	<hr/>
At 31st March 2012	36,318
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Depreciation.	
At 1st April 2011	30,471
Charge for the year	1,754
Eliminated on disposals	-
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At 31st March 2012	32,225
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Net book value	
At 31st March 2012	£4,093
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At 31st March 2011	£2,283
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8 DEBTORS

	2012 £	2011 £
Trade debtors	25,920	18,800
Prepayments	224	223
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	£26,144	£19,023
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9 CREDITORS amounts falling due within one year

	£	£
Trade creditors	538	30
Corporation tax payable	11,010	12,910
Other taxes and social security costs	7,697	1,640
Director's loan account	60,581	55,699
Accruals	620	610
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	£80,446	£70,889
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The director's loan account is unsecured and interest free

INVATEK COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2012 (continued)

10 DEFERRED TAXATION

	2012 £	2011 £
Balance at 1st April 2011	-	-
Charge for the year	575	-
	—	—
Balance at 31st March 2012	£575	£Nil
	—	—

The deferred tax arises as a result of accelerated capital allowances.

11 SHARE CAPITAL

Allotted, issued and fully paid Ordinary shares of £1 each	£100	£100
	—	—

12 RELATED PARTIES

The controlling interest in the company is held by Mr P J Greinig by virtue of his holding of 51% of the issued share capital of the company

Further related party information is included in Note 9 on page 5