

EMPRESS ELECTRICAL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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COMPANIES HOUSE

EMPRESS ELECTRICAL LTD

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EMPRESS ELECTRICAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		29,659		27,016
Current assets					
Stocks		96,097		70,604	
Debtors		122,291		91,210	
Cash at bank and in hand		6,451		27,568	
		224,839		189,382	
Creditors: amounts falling due within one year	3	(212,348)		(173,193)	
Net current assets			12,491		16,189
Total assets less current liabilities			42,150		43,205
Creditors: amounts falling due after more than one year	4		(12,600)		(9,436)
Provisions for liabilities			(5,932)		(4,021)
			23,618		29,748
Capital and reserves					
Called up share capital	5		150		100
Profit and loss account			23,468		29,648
Shareholders' funds			23,618		29,748

EMPRESS ELECTRICAL LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

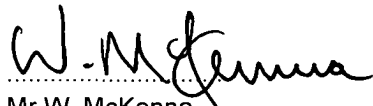
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10.09.2014


Mr W McKenna
Director


Mr B Fielding
Director

Company Registration No. 02910445

EMPRESS ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% & 25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	134,849
Additions	19,445
Disposals	(11,995)
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At 31 December 2013	142,299
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Depreciation	
At 1 January 2013	107,833
On disposals	(3,670)
Charge for the year	8,477
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At 31 December 2013	112,640
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Net book value	
At 31 December 2013	29,659
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At 31 December 2012	27,016
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EMPRESS ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,360 (2012 - £2,762).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,600 (2012 - £9,436).

5 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
150 Ordinary Shares of £1 each	150	100

During the year 50 ordinary shares of £1 were issued at par.

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans to the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
W McKenna - Loan to Director	4.00	9,079	26,679	270	29,509	6,519
B Fielding - Loan to Director	4.00	9,079	26,679	270	29,509	6,519
D C Watson - Loan to Director	4.00	-	15,440	163	9,142	6,461
		18,158	68,798	703	68,160	19,499

The maximum amount owed to the company by Mr W McKenna at any time during the year was £12,680.

The maximum amount owed to the company by Mr B Fielding at any time during the year was £12,680.

The maximum amount owed to the company by Mr D Watson at any time during the year was £11,160.

Rent paid to Directors

The company paid rent of £6,000 (2012 - £6,000) to the directors during the year.