

Company Registration No. 02910445 (England and Wales)

EMPRESS ELECTRICAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



EMPRESS ELECTRICAL LTD

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EMPRESS ELECTRICAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		27,016		22,389
Current assets					
Stocks		70,604		5,939	
Debtors		91,210		110,725	
Cash at bank and in hand		27,568		11,716	
		189,382		128,380	
Creditors' amounts falling due within one year	3	(173,193)		(112,675)	
Net current assets			16,189		15,705
Total assets less current liabilities			43,205		38,094
Creditors' amounts falling due after more than one year	4		(9,436)		(4,925)
Provisions for liabilities			(4,021)		(1,700)
			29,748		31,469
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			29,648		31,369
Shareholders' funds			29,748		31,469

EMPRESS ELECTRICAL LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on *12 September 2013*



Mr W McKenna
Director

Company Registration No. 02910445

EMPRESS ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% & 25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	124,542
Additions	14,307
Disposals	(4,000)
At 31 December 2012	<u>134,849</u>
Depreciation	
At 1 January 2012	102,153
On disposals	(583)
Charge for the year	6,263
At 31 December 2012	<u>107,833</u>
Net book value	
At 31 December 2012	<u>27,016</u>
At 31 December 2011	<u>22,389</u>

EMPRESS ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,762 (2011 - £-)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,436 (2011 - £4,925)

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans to the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
W McKenna - Loan to Director	-	4,624	39,847	93	(35,485)	9,079
B Fielding - Loan to Director	-	7,460	38,520	214	(37,115)	9,079
		12,084	78,367	307	(72,600)	18,158

The maximum amount owed to the company by Mr W McKenna at any time during the year was £9,079

The maximum amount owed to the company by Mr B Fielding at any time during the year was £11,791

Rent paid to Directors

The company paid rent of £6,000 (2011 - £6,500) to the directors during the year