

Registered Number 02910436

GREYCUP LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	300,000	300,000
		<u>300,000</u>	<u>300,000</u>
Current assets			
Debtors		56,725	60,100
Investments		200,000	200,000
Cash at bank and in hand		2,027	3,423
		<u>258,752</u>	<u>263,523</u>
Creditors: amounts falling due within one year		<u>(98,864)</u>	<u>(51,352)</u>
Net current assets (liabilities)		<u>159,888</u>	<u>212,171</u>
Total assets less current liabilities		<u>459,888</u>	<u>512,171</u>
Creditors: amounts falling due after more than one year		0	(60,379)
Total net assets (liabilities)		<u>459,888</u>	<u>451,792</u>
Capital and reserves			
Called up share capital	3	250,002	250,002
Revaluation reserve		169,558	169,558
Profit and loss account		40,328	32,232
Shareholders' funds		<u>459,888</u>	<u>451,792</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2015

And signed on their behalf by:

MR N PATEL, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises of rental services provided by the company in UK excluding VAT.

Tangible assets depreciation policy**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

In the opinion of the director the market value of the investment freehold property is in excess of cost value. It is not practical to quantify the depreciation which otherwise would have been charged.

Asset class Depreciation method and rate

Investment freehold property None - 0%

Investment properties

Investment freehold properties are stated in the balance sheet at their cost values or valuation and no depreciation is charged thereon. In the opinion of the director the market value of the investment freehold property is in excess of cost value. It is not practical to quantify the depreciation which otherwise would have been charged.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>300,000</u>
Depreciation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u>300,000</u>
At 31 March 2014	<u>300,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
250,002 Ordinary shares of £1 each	250,002	250,002

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