

Registered number  
2910423

31 College Road (Kemp Town) Limited  
Directors' Report and Unaudited Financial Statements  
For the year ended  
31 May 2016



**31 College Road (Kemp Town) Limited**  
**Company Information**

Directors	M Gould K McLoone S Williams (resigned 2 March 2016) D Higgins (appointed 2 March 2016) W Hyams
Secretary	K McLoone
Accountant	Agutter Associates Station Studios 96 Ethel St Hove BN3 3LL
Registered Office	Flat 1 (Basement Flat) 31 College Road Kemptown Brighton BN2 1JA
Registered Number	42910423

**31 College Road (Kemp Town) Limited**  
**Director's Report for the Year Ended 31 May 2016**

The directors submit their report and the accounts for the year ended 31 May 2016

**Principal Activity**

The principal activity of the company continues to be that of ownership of the freehold of 31 College Road, Kemptown, Brighton, BN2 1JA. The company is also used to administer and maintain the common parts of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.


**Director**

The directors who held office during the year were as follows:

M Gould  
K McLoone  
S Williams (resigned 2 March 2016)  
D Higgins (appointed 2 March 2016)  
W Hyams


The above report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

  
KENNETH MCLOONE

Director

Approved by the board of directors:

 27<sup>th</sup> November 2016

**31 College Road (Kemp Town) Limited**  
**Profit and Loss account**  
**For the Year Ended 31 May 2016**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 31 College Road (Kemp Town) Limited are held on trust for them.

The notes on pages 7 and 8 form part of these accounts

**31 College Road (Kemp Town) Limited**  
**Unaudited Balance Sheet**  
**as at 31 May 2016**

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,229	2,229
<b>Creditors: amounts falling due within one year</b>		2,225	2,225
<b>Net current liabilities</b>		(2,225)	(2,225)
<b>Total assets less current liabilities</b>		4	4
<b>Net Assets</b>		4	4
<b>Capital and reserves</b>			
Called up share capital	3	4	4
<b>Shareholder's funds</b>		4	4

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ending 31 May 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibility for ensuring at the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Sign on behalf of the board of directors

*K McLoone*  
**KENNETH MCLOONE**  
 Director

Approved by the board:

*M. A. Gould* 27th November 2016

The notes on pages 7 and 8 form part of these accounts

**31 College Road (Kemp Town) Limited**  
**Notes to the Unaudited Financial Statements**  
**for the Year ended 31 May 2016**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention as the company is considered to be a going concern. The accounts are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Tangible fixed assets***

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

***Cash flow statement***

The small companies exemption under FRS1 has been taken, as a consequence no cash flow statement has been presented.

***Provisions***

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**2. Tangible fixed assets**

Cost at the start of the year.

**3. Called up share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	
Authorised Ordinary shares of £1 each	4	4
Allotted, called up and fully paid Ordinary shares of £1 each	4	4

## 31 College Road (Kemp Town) Limited

### Maintenance Account For the year ended 31 May 2016

	2016	2015
Accountancy	£553	£523
Repairs and maintenance	£8,270	£2,314
Insurance	£678	£563
Bank Charges	£114	£102
Electricity	£156	£187
<b>Total for year</b>	<b>£9,771</b>	<b>£3,689</b>
<b>Chargeable to each flat 25%</b>	<b>£2,443</b>	<b>£922</b>

### Accountant's Report

I certify that the above Maintenance Account has been prepared from the financial records and vouchers supplied to me and additional information given to me on request and is in accordance therewith.

Agutter Associates  
Chartered accountants  
Station Studios  
96 Ethel St  
Hove  
BN3 3LL

Date:

## **31 College Road (Kemp Town) Limited**

### **Directors' Current Account For the year ended 31 May 2016**

	<b>Flat 1</b>	<b>Flat 2</b>	<b>Flat 3</b>	<b>Flat 4</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward	<b>£620</b>	<b>(£122)</b>	<b>£795</b>	<b>£735</b>	<b>£2,028</b>
Contributions during the year	2,580	2,580	2,515	2,580	10,255
Less:					
Share of management charges	2,443	2,443	2,442	2,443	9,771
<b>Balance due at 31 May 2016</b>	<b>£757</b>	<b>£15</b>	<b>£868</b>	<b>£872</b>	<b>£2,512</b>