

Company Registration No 02910400 (England and Wales)

GNLD INTERNATIONAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



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COMPANIES HOUSE

GNLD INTERNATIONAL LTD

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

GNLD INTERNATIONAL LTD

INDEPENDENT AUDITORS' REPORT TO GNLD INTERNATIONAL LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of GNLD International Ltd for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Trevor Jones & Co

Adrian McKeown (Senior Statutory Auditor)
for and on behalf of Trevor Jones & Co

14/3/14

Chartered Accountants
Statutory Auditor

Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

GNLD INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		16,866		20,854	
Debtors		14,269		9,760	
Cash at bank and in hand		25,155		34,257	
		<u>56,290</u>		<u>64,871</u>	
Creditors amounts falling due within one year		<u>(93,926)</u>		<u>(150,079)</u>	
Total assets less current liabilities			<u>(37,636)</u>		<u>(85,208)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(37,637)</u>		<u>(85,209)</u>
Shareholders' funds			<u>(37,636)</u>		<u>(85,208)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on *27th February 2014*



Håkan Björklund
Director

Company Registration No 02910400

GNLD INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has traded profitably during the year even though its balance sheet is insolvent. The company's material creditors are other group undertakings who have confirmed their ongoing support to the company. The business has a strong bank balance and no external borrowings and based on current trading conditions is fully capable of meeting its day to day cash obligations. The director therefore considers it appropriate that the company's financial statements are prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services supplied during the accounting period net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant improvements to lease	Over the period of the lease
Computer equipment	20% Straight line
Fixtures, fittings & equipment	20% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

3 Ultimate parent company

The company is a wholly owned subsidiary of GNLD International LLC, a company registered in America.