

COMPANY REGISTRATION NUMBER 2910385

**ESSEX ELECTRICAL CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

**BROWN & CO AUDIT LIMITED**  
Chartered Accountants & Statutory Auditor  
2 Lords Court  
Cricketers Way  
Basildon  
Essex  
SS13 1SS

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# **ESSEX ELECTRICAL CONTRACTORS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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**ESSEX ELECTRICAL CONTRACTORS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO ESSEX ELECTRICAL**  
**CONTRACTORS LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Essex Electrical Contractors Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

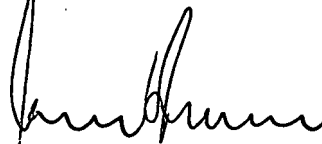
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 5 to the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PAUL BROWN FCA (Senior Statutory Auditor)

For and on behalf of  
BROWN & CO AUDIT LIMITED  
Chartered Accountants  
& Statutory Auditor

2 Lords Court  
Cricketers Way  
Basildon  
Essex  
SS13 1SS

1 December 2016

# ESSEX ELECTRICAL CONTRACTORS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		313,050	313,584
Investments		75	75
		<u>313,125</u>	<u>313,659</u>
<b>CURRENT ASSETS</b>			
Debtors		967,464	153,271
Cash at bank and in hand		970,118	428,624
		<u>1,937,582</u>	<u>581,895</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>1,642,595</u>	<u>302,130</u>
<b>NET CURRENT ASSETS</b>		<u>294,987</u>	<u>279,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>608,112</u>	<u>593,424</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>60,929</u>	<u>65,760</u>
		<u>547,183</u>	<u>527,664</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	120	120
Profit and loss account		547,063	527,544
<b>SHAREHOLDERS' FUNDS</b>		<u>547,183</u>	<u>527,664</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1 December 2016, and are signed on their behalf by:

  
Mr D L Milton  
Director

Company Registration Number: 2910385

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ESSEX ELECTRICAL CONTRACTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost (Buildings only)
Fixtures & Fittings	-	20% to 33% on net book value
Motor Vehicles	-	20% on net book value
Equipment	-	20% on net book value

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

#### **Investment properties**

Investment properties are revalued annually and are included on the Balance Sheet based on the directors consideration of their open market value taking account of third party valuations. The surplus or deficit on revaluation of such properties are transferred to a revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is one of many factors reflected in the annual valuation.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# ESSEX ELECTRICAL CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2015	387,438	75	387,513
Additions	5,150	—	5,150
<b>At 31 March 2016</b>	<b>392,588</b>	<b>75</b>	<b>392,663</b>
<b>DEPRECIATION</b>			
At 1 April 2015	73,854	—	73,854
Charge for year	5,684	—	5,684
<b>At 31 March 2016</b>	<b>79,538</b>	<b>—</b>	<b>79,538</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<b>313,050</b>	<b>75</b>	<b>313,125</b>
At 31 March 2015	313,584	75	313,659

The company owns 100% of the issued share capital of Essex Group Ltd and 98.67% of the share capital in Essex Electrical & Mechanical Contracts Ltd. Both companies are dormant and do not trade.

The directors have considered the valuation of the investment property and have revalued it to what they consider to be open market value at the Balance Sheet date.

# ESSEX ELECTRICAL CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>5,000</u>	<u>5,000</u>

The bank loan is secured by a charge over all the assets of the company.

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>60,929</u>	<u>65,760</u>

The bank loan is secured by a charge over all of the assets of the company.

Included within creditors falling due after more than one year is an amount of £40,929 (2015 - £45,760) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary Non Voting Shares of £1 each	20	20	20	20
	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>