

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

ENHANCED COMPUTER SOLUTIONS LIMITED

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ENHANCED COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS:

Mr J Gill
Mr S R White
Mr J Cripps

SECRETARY:

Mr J Gill

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

Unit 3, New Fields Business Park
Stinsford Road
Poole
Dorset
BH17 0NF

REGISTERED NUMBER:

02910340 (England and Wales)

BALANCE SHEET

31 MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>222,008</u>		<u>169,711</u>
			222,008		169,711
CURRENT ASSETS					
Stocks		47,314		127,081	
Debtors	7	1,845,187		1,855,576	
Cash at bank		<u>436,913</u>		<u>479,845</u>	
		2,329,414		2,462,502	
CREDITORS					
Amounts falling due within one year	8	<u>1,305,712</u>		<u>1,395,413</u>	
NET CURRENT ASSETS			<u>1,023,702</u>		<u>1,067,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,245,710		1,236,800
CREDITORS					
Amounts falling due after more than one year	9		(115,849)		(38,278)
PROVISIONS FOR LIABILITIES			<u>(53,382)</u>		<u>(32,065)</u>
NET ASSETS			<u>1,076,479</u>		<u>1,166,457</u>
CAPITAL AND RESERVES					
Called up share capital	11		8,672		8,672
Share premium			82,816		82,816
Retained earnings			<u>984,991</u>		<u>1,074,969</u>
SHAREHOLDERS' FUNDS			<u>1,076,479</u>		<u>1,166,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2024 and were signed on its behalf by:

Mr J Gill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

Enhanced Computer Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2022 - 43) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2022	
and 31 May 2023	<u>97,191</u>
AMORTISATION	
At 1 June 2022	
and 31 May 2023	<u>97,191</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>-</u></u>
At 31 May 2022	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2022	87,600	177,691	329,008	594,299
Additions	6,315	108,134	33,413	147,862
Disposals	(33,986)	(77,123)	(232,000)	(343,109)
At 31 May 2023	<u>59,929</u>	<u>208,702</u>	<u>130,421</u>	<u>399,052</u>
DEPRECIATION				
At 1 June 2022	57,656	71,132	295,800	424,588
Charge for year	5,843	24,669	24,669	55,181
Eliminated on disposal	(33,986)	(36,739)	(232,000)	(302,725)
At 31 May 2023	<u>29,513</u>	<u>59,062</u>	<u>88,469</u>	<u>177,044</u>
NET BOOK VALUE				
At 31 May 2023	<u>30,416</u>	<u>149,640</u>	<u>41,952</u>	<u>222,008</u>
At 31 May 2022	<u>29,944</u>	<u>106,559</u>	<u>33,208</u>	<u>169,711</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	663,327	772,792
Amounts owed by group undertakings	1,110,522	1,016,184
Other debtors	71,338	66,600
	<u>1,845,187</u>	<u>1,855,576</u>

Included in other debtors is £71,338 (2022: £64,982) in relation to prepayments and accrued income.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	20,299	55,987
Trade creditors	402,032	469,091
Taxation and social security	199,116	252,344
Other creditors	684,265	617,991
	<u>1,305,712</u>	<u>1,395,413</u>

Included in other creditors is £363,227 (2022: £303,893) in relation to accruals and deferred income.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>115,849</u>	<u>38,278</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>136,148</u>	<u>94,265</u>

Hire purchase contracts are secured over the assets acquired under the agreements.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
86,716	Ordinary	£0.10	<u>8,672</u>	<u>8,672</u>

12. OTHER FINANCIAL COMMITMENTS

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £365,750 (2022: £422,750). This amount is in relation to operating lease commitments which are payable over the next 7 years (2022: 8 years).

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023	2022
	£	£
Mr S R White		
Balance outstanding at start of year	-	-
Amounts advanced	-	163,143
Amounts repaid	-	(163,143)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan was unsecured and interest free with no specified repayment date.

14. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

The company has given a guarantee in connection with a creditor owed by another group company. At the year end the value of the creditor in the financial statements of Castrum Limited was £318,750 (2022: £431,250).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.