

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

ENHANCED COMPUTER SOLUTIONS LIMITED

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ENHANCED COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTORS:

Mr J Gill
Mr S R White
Mr J Cripps

SECRETARY:

Mr J Gill

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

Unit 3, New Fields Business Park
Stinsford Road
Poole
Dorset
BH17 0NF

REGISTERED NUMBER:

02910340 (England and Wales)

BALANCE SHEET

31 MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>169,711</u>		<u>124,560</u>
			169,711		124,560
CURRENT ASSETS					
Stocks		127,081		34,605	
Debtors	7	1,855,576		1,944,488	
Cash at bank		<u>479,845</u>		<u>263,725</u>	
		2,462,502		2,242,818	
CREDITORS					
Amounts falling due within one year	8	<u>1,395,413</u>		<u>978,292</u>	
NET CURRENT ASSETS			<u>1,067,089</u>		<u>1,264,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,236,800		1,389,086
CREDITORS					
Amounts falling due after more than one year	9		(38,278)		(101,166)
PROVISIONS FOR LIABILITIES			<u>(32,065)</u>		<u>(23,367)</u>
NET ASSETS			<u>1,166,457</u>		<u>1,264,553</u>
CAPITAL AND RESERVES					
Called up share capital	11		8,672		8,672
Share premium			82,816		82,816
Retained earnings			<u>1,074,969</u>		<u>1,173,065</u>
SHAREHOLDERS' FUNDS			<u>1,166,457</u>		<u>1,264,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2023 and were signed on its behalf by:

Mr J Gill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Enhanced Computer Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2021 - 38) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2021	
and 31 May 2022	<u>97,191</u>
AMORTISATION	
At 1 June 2021	
and 31 May 2022	<u>97,191</u>
NET BOOK VALUE	
At 31 May 2022	<u>-</u>
At 31 May 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2021	79,454	119,511	300,769	499,734
Additions	8,146	58,180	28,239	94,565
At 31 May 2022	<u>87,600</u>	<u>177,691</u>	<u>329,008</u>	<u>594,299</u>
DEPRECIATION				
At 1 June 2021	50,755	48,954	275,465	375,174
Charge for year	6,901	22,178	20,335	49,414
At 31 May 2022	<u>57,656</u>	<u>71,132</u>	<u>295,800</u>	<u>424,588</u>
NET BOOK VALUE				
At 31 May 2022	<u>29,944</u>	<u>106,559</u>	<u>33,208</u>	<u>169,711</u>
At 31 May 2021	<u>28,699</u>	<u>70,557</u>	<u>25,304</u>	<u>124,560</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	772,792	678,988
Amounts owed by group undertakings	1,016,184	1,203,568
Other debtors	66,600	61,932
	<u>1,855,576</u>	<u>1,944,488</u>

Included in other debtors is £64,982 (2021: £56,630) in relation to prepayments and accrued income.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	55,987	10,322
Trade creditors	469,091	352,750
Taxation and social security	252,344	281,548
Other creditors	617,991	333,672
	<u>1,395,413</u>	<u>978,292</u>

Included in other creditors is £303,893 (2021: £207,939) in relation to accruals and deferred income.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	38,278	47,045
Other creditors	-	54,121
	<u>38,278</u>	<u>101,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	94,265	57,367
Other loans	-	24,332
	<u>94,265</u>	<u>81,699</u>

Other loans are secured by a fixed and floating charge against the assets held by the company.

Hire purchase contracts are secured over the assets acquired under the agreements.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
86,716	Ordinary	£0.10	<u>8,672</u>	<u>8,672</u>

12. OTHER FINANCIAL COMMITMENTS

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £422,750 (2021: £479,750). This amount is in relation to operating lease commitments which are payable over the next 8 years (2021: 9 years).

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022 £	2021 £
Mr S R White		
Balance outstanding at start of year	-	-
Amounts advanced	163,143	-
Amounts repaid	(163,143)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan was unsecured and interest free with no specified repayment date.

14. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

The company has given a guarantee in connection with a creditor owed by another group company. At the year end the value of the creditor in the financial statements of Castrum Limited was £431,250.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.