

**REGISTERED NUMBER: 02910328 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017  
FOR  
PURCHASE AV LTD**

**SATURDAY**



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**08/09/2018**  
**COMPANIES HOUSE**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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**PURCHASE AV LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**DIRECTOR:** S J Purchase

**REGISTERED OFFICE:** 14 Cromwell Business Centre  
Howard Way  
Newport Pagnell  
Buckinghamshire  
MK16 9QS

**REGISTERED NUMBER:** 02910328 (England and Wales)

**ACCOUNTANTS:** Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
MK17 8RF

STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	281	359
<b>CURRENT ASSETS</b>			
Stocks		22,050	16,859
Debtors	5	52,922	55,717
Cash at bank and in hand		9,245	5,114
		<u>84,217</u>	<u>77,690</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>34,538</u>	<u>31,134</u>
<b>NET CURRENT ASSETS</b>		<u>49,679</u>	<u>46,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,960</u>	<u>46,915</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		20,000	20,000
Retained earnings		<u>29,960</u>	<u>26,915</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>49,960</u>	<u>46,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 04/09/2018 and were signed by:



S J Purchase - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**1. STATUTORY INFORMATION**

Purchase AV Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2017	8,210
Additions	118
	<u>8,328</u>
At 31st December 2017	<u>8,328</u>
<b>DEPRECIATION</b>	
At 1st January 2017	7,851
Charge for year	196
	<u>8,047</u>
At 31st December 2017	<u>8,047</u>
<b>NET BOOK VALUE</b>	
At 31st December 2017	<u>281</u>
At 31st December 2016	<u>359</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	5,434	9,011
Other debtors	47,488	46,706
	<u>52,922</u>	<u>55,717</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	16,258	14,340
Taxation and social security	-	371
Other creditors	18,280	16,423
	<u>34,538</u>	<u>31,134</u>