

REGISTERED NUMBER: 02910328 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**  
**FOR**  
**PURCHASE AV LTD**

SATURDAY



\*A4BVGNZC\*

A11

18/07/2015

#374

COMPANIES HOUSE

**PURCHASE AV LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**PURCHASE AV LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**

**DIRECTOR:** S J Purchase

**REGISTERED OFFICE:** 14 Cromwell Business Centre  
Howard Way  
Newport Pagnell  
Buckinghamshire  
MK16 9QS

**REGISTERED NUMBER:** 02910328 (England and Wales)

**ACCOUNTANTS:** Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
MK17 8RF

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2014**

|  | Notes | 2014<br>£     | 2013<br>£     |
|--|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |
| Tangible assets                              | 2     | 979           | 376           |
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Stocks                                       |       | 23,600        | 26,247        |
| Debtors                                      |       | 41,387        | 18,162        |
| Cash at bank and in hand                     |       | 11,481        | 9,473         |
|  |       | <u>76,468</u> | <u>53,882</u> |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          |       | <u>16,924</u> | <u>6,887</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>59,544</u> | <u>46,995</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>60,523</u> | <u>47,371</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 3     | 20,000        | 20,000        |
| Profit and loss account                      |       | <u>40,523</u> | <u>27,371</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>60,523</u> | <u>47,371</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15/7/2015 and were signed by:



.....  
S J Purchase - Director

The notes form part of these abbreviated accounts

# PURCHASE AV LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st January 2014    | 32,531     |
| Additions              | 782        |
| Disposals              | (25,103)   |
|                        | <hr/>      |
| At 31st December 2014  | 8,210      |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1st January 2014    | 32,155     |
| Charge for year        | 179        |
| Eliminated on disposal | (25,103)   |
|                        | <hr/>      |
| At 31st December 2014  | 7,231      |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31st December 2014  | 979        |
|                        | <hr/>      |
| At 31st December 2013  | 376        |
|                        | <hr/>      |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 20,000  | Ordinary | £1                | 20,000    | 20,000    |
|         |          |                   | <hr/>     | <hr/>     |

**PURCHASE AV LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2014 and 31st December 2013:

|                                      | 2014     | 2013         |
|--------------------------------------|----------|--------------|
|                                      | £        | £            |
| <b>S J Purchase</b>                  |          |              |
| Balance outstanding at start of year | 4,098    | 9,000        |
| Amounts repaid                       | (4,098)  | (4,902)      |
| Balance outstanding at end of year   | <u>-</u> | <u>4,098</u> |