

REGISTERED NUMBER: 02910328 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
PURCHASE AV LTD

THURSDAY



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21/04/2016

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COMPANIES HOUSE

PURCHASE AV LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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PURCHASE AV LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTOR:

S J Purchase

REGISTERED OFFICE:

14 Cromwell Business Centre
Howard Way
Newport Pagnell
Buckinghamshire
MK16 9QS

REGISTERED NUMBER:

02910328 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
Milton Keynes
MK17 8RF

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	636	979
CURRENT ASSETS			
Stocks		21,814	23,600
Debtors		60,936	41,387
Cash at bank and in hand		10,247	11,481
		<u>92,997</u>	<u>76,468</u>
CREDITORS			
Amounts falling due within one year		<u>26,073</u>	<u>16,924</u>
NET CURRENT ASSETS		<u>66,924</u>	<u>59,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,560</u>	<u>60,523</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Retained earnings		<u>47,560</u>	<u>40,523</u>
SHAREHOLDERS' FUNDS		<u>67,560</u>	<u>60,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11/04/2016 and were signed by:



S J Purchase - Director

The notes form part of these abbreviated accounts

PURCHASE AV LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	8,210
DEPRECIATION	
At 1st January 2015	7,231
Charge for year	343
	7,574
NET BOOK VALUE	
At 31st December 2015	636
At 31st December 2014	979

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,000	Ordinary	£1	20,000	20,000