

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015
FOR
THE HURNS BEER COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015**

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THE HURNS BEER COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTORS:	Ms C P Parry W T Parry Mrs C F Parry
SECRETARY:	Ms C P Parry
REGISTERED OFFICE:	Hurns House Kingsway Business Centre Fforestfach Swansea SA5 4DL
REGISTERED NUMBER:	02910311
ACCOUNTANTS:	HR Harris & Partners (2010) Limited Chartered Accountants 44 St Helens Road Swansea West Glamorgan SA1 4BB
BANKERS:	Lloyds TSB Bank Plc Black Horse House Phoenix Way Swansea Enterprise Park Swansea SA7 9EQ

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		81,063		67,102
CURRENT ASSETS					
Stocks		521,953		418,956	
Debtors		2,068,243		2,488,399	
Cash at bank and in hand		141,074		156,221	
		<u>2,731,270</u>		<u>3,063,576</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,224,877</u>		<u>2,544,732</u>	
NET CURRENT ASSETS			<u>506,393</u>		<u>518,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			587,456		585,946
CREDITORS					
Amounts falling due after more than one year	3		(9,056)		(14,798)
PROVISIONS FOR LIABILITIES			<u>(15,150)</u>		<u>(13,400)</u>
NET ASSETS			<u>563,250</u>		<u>557,748</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>563,248</u>		<u>557,746</u>
SHAREHOLDERS' FUNDS			<u>563,250</u>		<u>557,748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE HURNS BEER COMPANY LIMITED (REGISTERED NUMBER: 02910311)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2015 and were signed on its behalf by:

Ms C P Parry - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

Based on the results shown in these financial statements together with their knowledge of the business and post year end trading, the directors are confident that the going concern principle may be applied.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014	130,268
Additions	36,946
Disposals	(14,500)
At 31st March 2015	<u>152,714</u>
DEPRECIATION	
At 1st April 2014	63,166
Charge for year	19,978
Eliminated on disposal	(11,493)
At 31st March 2015	<u>71,651</u>
NET BOOK VALUE	
At 31st March 2015	<u>81,063</u>
At 31st March 2014	<u>67,102</u>

3. **CREDITORS**

Creditors include an amount of £ 24,650 (2014 - £ 33,312) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31st March 2015 and 31st March 2014:

	2015 £	2014 £
Ms C P Parry		
Balance outstanding at start of year	3,865	(495)
Amounts advanced	2,300	4,360
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,165</u>	<u>3,865</u>
P J I Parry		
Balance outstanding at start of year	2,053	(487)
Amounts advanced	-	2,540
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,053</u>	<u>2,053</u>

6. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party as the issued shares are held equally between the two shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.