

Company Registration NO. 2910273 (England and Wales)

ULTRASWAGE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended 31 March 2016

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ULTRASWAGE INTERNATIONAL LIMITED

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ULTRASWAGE INTERNATIONAL LIMITED

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed Assets			
Intangible assets	2	20,000	20,000
Tangible assets	3	7,730	7,730
Current Assets			
Stock		54,814	54,814
Debtors		724	0
Cash at bank and in hand		1,537	3,052
		<u>57,075</u>	<u>57,866</u>
Creditors: Amounts falling due within one year		<u>358</u>	<u>77</u>
Net Current Assets		<u>56,717</u>	<u>57,789</u>
Total Assets less current liabilities		<u>84,447</u>	<u>85,519</u>
Creditors: Amounts falling due after more than one year		119,651	119,596
Total net assts (liabilities)		<u>(35,204)</u>	<u>(34,077)</u>
Capital and Reserves			
Called up share capital	4	33,900	33,900
Profit & loss account		(69,104)	(67,977)
Shareholders' funds - equity interests		<u>(35,204)</u>	<u>(34,077)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

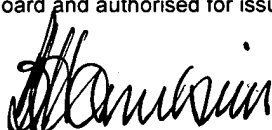
The Director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board and authorised for issue on 23 September 2016.

B C Hawkins
Director



Company Registration NO. 2910273 (England and Wales)

The notes form part of these abbreviated accounts

ULTRASWAGE INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice), which have been applied consistently (except where otherwise stated).

Turnover

Turnover represents net invoiced sales of goods net of value added tax and trade discounts.

Intangible fixed assets amortisation

The intangible fixed asset relates to the acquisition of initial technical development which is maintained by ongoing development expenditure. Ongoing development expenditure is written off to profit and loss account. This is considered to maintain the value of the technology and thus no amortisation has been provided.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life.

No depreciation is provided on assets where it is the Company's practice to maintain these assets in a continual state of sound repair and their residual value is considered sufficiently high that depreciation would not be material. The director performs impairment reviews to ensure that the recoverable amount is not lower than the carrying value in accordance with FRS15 and FRS11.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	Total £
Cost	
At 1 April 2015 and 31 March 2016	20,000
Amortisation	
At 1 April 2015 and 31 March 2016	0
Net book value	
Net book value at 1 April 2015 and 31 March 2016	20,000

ULTRASWAGE INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015 and 31 March 2016	7,730
Depreciation	
At 1 April 2015 and 31 March 2016	-
Net book value	
Net book value at 1 April 2015 and 31 March 2016	7,730

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
112 Preference shares of £293.75 each	32,900	32,900
	<u>33,900</u>	<u>33,900</u>