

Company Registration NO 2910273 (England and Wales)

ULTRASWAGE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended 31 March 2012

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COMPANIES HOUSE

ULTRASWAGE INTERNATIONAL LIMITED

Contents

| | Page |
|--|------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated balance sheet | 2 |

ULTRASWAGE INTERNATIONAL LIMITED

Abbreviated Balance Sheet as at 31 March 2012

| | Notes | 2012 £ | 2011 £ |
|--|--------------|-------------------|-------------------|
| Fixed Assets | | | |
| Intangible assets | 2 | 20,000 | 20,000 |
| Tangible assets | 3 | 7,730 | 7,730 |
| Current Assets | | | |
| Stock | | 4,500 | 4,500 |
| Debtors | | 2,474 | 2,374 |
| Cash at bank and in hand | | 14,760 | 10,889 |
| | | <u>21,734</u> | <u>17,763</u> |
| Creditors Amounts falling due within one year | | 750 | 187 |
| Net Current Assets | | <u>20,984</u> | <u>17,576</u> |
| Total Assets less current liabilities | | <u>48,714</u> | <u>45,306</u> |
| Creditors | | 77,709 | 77,709 |
| Capital and Reserves | | | |
| Called up share capital | 4 | 33,900 | 33,900 |
| Profit & loss account | | <u>(66,303)</u> | <u>(66,303)</u> |
| | | (32,403) | (32,403) |
| Shareholders' funds - equity interests | | <u>45,306</u> | <u>45,306</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibility for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the board and authorised for issue on 28 September 2012

B C Hawkins
Director



Company Registration NO 2910273 (England and Wales)

The notes form part of these abbreviated accounts

ULTRASWAGE INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2012

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice), which have been applied consistently (except where otherwise stated)

Turnover

Turnover represents net invoiced sales of goods net of value added tax and trade discounts

Intangible fixed assets amortisation

The intangible fixed asset relates to the acquisition of initial technical development which is maintained by ongoing development expenditure. Ongoing development expenditure is written off to profit and loss account. This is considered to maintain the value of the technology and thus no amortisation has been provided.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life.

No depreciation is provided on assets where it is the Company's practice to maintain these assets in a continual state of sound repair and their residual value is considered sufficiently high that depreciation would not be material. The director performs impairment reviews to ensure that the recoverable amount is not lower than the carrying value in accordance with FRS15 and FRS11.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | Total £ |
|--|------------|
| Cost | |
| At 1 April 2011 and 31 March 2012 | 20,000 |
| Amortisation | |
| At 1 April 2011 and 31 March 2012 | 0 |
| Net book value | |
| Net book value at 1 April 2011 and 31 March 2012 | 20,000 |

ULTRASWAGE INTERNATIONAL LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2012

3 Tangible fixed assets

| | Plant and machinery etc £ |
|--|--|
| Cost | |
| At 1 April 2011 and 31 March 2012 | 7,730 |
| Depreciation | |
| At 1 April 2011 and 31 March 2012 | - |
| Net book value | |
| Net book value at 1 April 2011 and 31 March 2012 | 7,730 |

4 Share capital

| | 2012 £ | 2011 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| 112 Preference shares of £293 75 each | 32,900 | 32,900 |
| | <u>33,900</u> | <u>33,900</u> |