REGISTERED NUMBER: 02910268 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2021

for

BNE Limited

Contents of the Financial Statements
for the Year Ended 5 April 2021

BNE Limited

Company Information
for the Year Ended 5 April 2021

DIRECTOR:	Mr J P Rivett
REGISTERED OFFICE:	42 Headlands Kettering Northamptonshire NN15 7HR
REGISTERED NUMBER:	02910268 (England and Wales)
ACCOUNTANTS:	Franklins 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
5 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investment property	4		798,690		798,690
CURRENT ASSETS					
Debtors	5	595		8,681	
Cash at bank		7,467		5,277	
		8,062		13,958	
CREDITORS					
Amounts falling due within one year	6	221,656		227,670	
NET CURRENT LIABILITIES			(213,594)		(213,712)
TOTAL ASSETS LESS CURRENT LIABILITIES			585,096		584,978
CREDITORS					
Amounts falling due after more than one year	7		(465,195)		(473,198)
PROVISIONS FOR LIABILITIES			(18,868)		(18,636)
NET ASSETS			101,033		93,144
CAPITAL AND RESERVES					
Called up share capital	8		12		12
Fair value reserve	9		48,446		48,446
Retained earnings			52,575		44,686
SHAREHOLDERS' FUNDS			101,033		93,144

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2021 and were signed by:

Mr J P Rivett - Director

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. STATUTORY INFORMATION

BNE Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in fair value reserve.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 6 April 2020	
and 5 April 2021	798,690
NET BOOK VALUE	
At 5 April 2021	798,690
At 5 April 2020	798,690

continued...

4. INVESTMENT PROPERTY - continued

Fair value at 5 April 2021 is represented by:

	£
Valuation in 2020	798,690

If Investment property had not been revalued it would have been included at the following historical cost:

	2021	2020
	£	£
Cost	740,321	740,321

Investment property was valued on an open market basis on 5 April 2020 by the director, Mr J P Rivett .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	595	-
Other debtors	-	7,950
VAT	-	273
Prepayments and accrued income	-	458
	595	8,681

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	25,596	16,920
VAT	1,611	-
Other creditors	39,300	14,692
Directors' current accounts	147,017	194,228
Accruals and deferred income	8,132	1,830
	221,656	227,670

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	18,390	16,719
Bank loans - 2-5 years	66,343	54,621
Bank loans more 5 yr by instal	380,462	401,858
	465,195	473,198

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	380,462	401,858

continued...

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
12	Ordinary	£1	12	12

9. RESERVES

	Fair value reserve £
At 6 April 2020 and 5 April 2021	48,446

10. RELATED PARTY DISCLOSURES

BNE (2000) Limited is a company which dissolved on 01.10.19.

This intercompany balance of £15,292 has been written off to the profit and loss account. This amount has been included as an exceptional item.

The intercompany balance at 5th April 2021 was £Nil.