

BRIDGEMILL PROPERTY COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015

UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

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FOR THE YEAR ENDED 30TH APRIL 2015

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BRIDGEMILL PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2015**

DIRECTOR: Mr C J Maber

SECRETARY: Mrs H E Maber

REGISTERED OFFICE: The Willows
51 The Strand
Attenborough
Nottingham
NG9 6AU

REGISTERED NUMBER: 02910236 (England and Wales)

ACCOUNTANTS: UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

ABBREVIATED BALANCE SHEET
30TH APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,024		1,784
Investment property	3		<u>2,534,871</u>		<u>2,534,871</u>
			2,535,895		2,536,655
CURRENT ASSETS					
Debtors		6,663		327	
Cash at bank and in hand		<u>81,511</u>		<u>27,786</u>	
		88,174		28,113	
CREDITORS					
Amounts falling due within one year	4	<u>353,905</u>		<u>376,859</u>	
NET CURRENT LIABILITIES			(265,731)		(348,746)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,270,164		2,187,909
CREDITORS					
Amounts falling due after more than one year	4		(133,285)		(228,641)
PROVISIONS FOR LIABILITIES			(71,500)		-
NET ASSETS			2,065,379		1,959,268
CAPITAL AND RESERVES					
Called up share capital	5		30,000		30,000
Revaluation reserve			16,550		16,550
Profit and loss account			<u>2,018,829</u>		<u>1,912,718</u>
SHAREHOLDERS' FUNDS			2,065,379		1,959,268

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th August 2015 and were signed by:

Mr C J Maber - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable for the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33 1/3% on cost

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Investment property

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014	13,945
Additions	419
At 30th April 2015	14,364
DEPRECIATION	
At 1st May 2014	12,161
Charge for year	1,179
At 30th April 2015	13,340
NET BOOK VALUE	
At 30th April 2015	1,024
At 30th April 2014	1,784

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2015

3. INVESTMENT PROPERTY

Total
£**COST OR VALUATION**At 1st May 2014
and 30th April 20152,534,871**NET BOOK VALUE**

At 30th April 2015

2,534,871

At 30th April 2014

2,534,871

4. CREDITORS

Creditors include an amount of £ 225,285 (2014 - £ 342,211) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1**2015**
£
30,0002014
£30,000

30,000 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.