

**BRIDGEMILL PROPERTY COMPANY LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30TH APRIL 2013**

UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2013**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**BRIDGEMILL PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2013**

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**DIRECTOR:** Mr C J Maber

**SECRETARY:** Mrs H E Maber

**REGISTERED OFFICE:** The Willows  
51 The Strand  
Attenborough  
Nottingham  
NG9 6AU

**REGISTERED NUMBER:** 02910236 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,532		2,107
Investment property	3		<u>2,534,871</u>		<u>2,878,235</u>
			<b>2,536,403</b>		<b>2,880,342</b>
<b>CURRENT ASSETS</b>					
Debtors		513		17,182	
Cash at bank and in hand		<u>40,751</u>		<u>40,236</u>	
		<b>41,264</b>		<b>57,418</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>357,065</u>		<u>360,560</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(315,801)</b>		<b>(303,142)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,220,602</b>		<b>2,577,200</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>431,199</u>		<u>591,953</u>
<b>NET ASSETS</b>			<b>1,789,403</b>		<b>1,985,247</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		30,000		30,000
Revaluation reserve			16,550		16,550
Profit and loss account			<u>1,742,853</u>		<u>1,938,697</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,789,403</b>		<b>1,985,247</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th June 2013 and were signed by:

Mr C J Mabey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2013**
**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income receivable for the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment                      - 33 1/3% on cost

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Investment property**

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2012	<b>10,829</b>
Additions	<b>882</b>
At 30th April 2013	<b>11,711</b>
<b>DEPRECIATION</b>	
At 1st May 2012	<b>8,722</b>
Charge for year	<b>1,457</b>
At 30th April 2013	<b>10,179</b>
<b>NET BOOK VALUE</b>	
At 30th April 2013	<b>1,532</b>
At 30th April 2012	<b>2,107</b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2013

## 3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1st May 2012	2,878,235
Impairments	<u>(343,364)</u>
At 30th April 2013	<u>2,534,871</u>
<b>NET BOOK VALUE</b>	
At 30th April 2013	<u>2,534,871</u>
At 30th April 2012	<u>2,878,235</u>

## 4. CREDITORS

Creditors include an amount of £ 532,680 (2012 - £ 693,434 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>146,216</u>	<u>207,488</u>

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.