Registered Number 02910236

Bridgemill Property Company Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
The Willows
51 The Strand
Attenborough
Nottingham
NG9 6AU

Reporting Accountants:
UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

Bridgemill Property Company Limited **Registered Number 02910236**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,107		437
Investment property	3		2,878,235		2,878,235
			2,880,342		2,878,672
Current assets					
Debtors		17,182		20,701	
Cash at bank and in hand		40,236		44,375	
Total current assets		57,418		65,076	
Creditors: amounts falling due within one year	4	(360,560)		(357,399)	
Net current assets (liabilities)			(303,142)		(292,323)
Total assets less current liabilities			2,577,200		2,586,349
Creditors: amounts falling due after more than one year	4		(591,953)		(770,903)
Provisions for liabilities			0		(39,000)
Total net assets (liabilities)			1,985,247		1,776,446
Capital and reserves					
Called up share capital	5		30,000		30,000
Revaluation reserve			16,550		16,550
Profit and loss account			1,938,697		1,729,896
Shareholders funds			1,985,247		1,776,446

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect **to accounting records and the preparation of accounts.**
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2012

And signed on their behalf by:
Mr C J Maber, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable for the period, excluding value added tax.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Investment property

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0%33 1/3% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	7,997
Additions	2,832
At 30 April 2012	10,829
Depreciation	
At 01 May 2011	7,560
Charge for year	1,162
At 30 April 2012	8,722
Net Book Value	
At 30 April 2012	2,107

	At 30 April 2011	-	437

3 **Investment Property**

Cost Or Valuation	**£**
At 01 May 2011	2,878,235
At 30 April 2012	2,878,235
Net Book Value	
At 30 April 2012	2,878,235
At 30 April 2011	2,878,235

4 **Creditors**

	2012	**2011**
	£	**£**
Instalment debts falling due after 5 years	207,488	316,785
Secured Debts	693,434	877,161

5 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
30000 Ordinary shares of £1 each	30,000	30,000