

Registered Number 02910236

Bridgemill Property Company Limited

Abbreviated Accounts

30 April 2011

Bridgemill Property Company Limited

Registered Number 02910236

Company Information

Registered Office:

The Willows
51 The Strand
Attenborough
Nottingham
NG9 6AU

Reporting Accountants:

UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

Balance Sheet as at 30 April 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible | 2 | 437 | 169 |
| Investment property | 3 | 2,878,235 | 2,878,986 |
| | | <u>2,878,672</u> | <u>2,879,155</u> |
| Current assets | | | |
| Debtors | | 20,701 | 37,050 |
| Cash at bank and in hand | | 44,375 | 39,433 |
| Total current assets | | <u>65,076</u> | <u>76,483</u> |
| Creditors: amounts falling due within one year | 4 | (357,399) | (341,580) |
| Net current assets (liabilities) | | (292,323) | (265,097) |
| Total assets less current liabilities | | <u>2,586,349</u> | <u>2,614,058</u> |
| Creditors: amounts falling due after more than one year | 4 | (770,903) | (935,515) |
| Provisions for liabilities | | (39,000) | (29,000) |
| Total net assets (liabilities) | | <u>1,776,446</u> | <u>1,649,543</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 30,000 | 30,000 |
| Revaluation reserve | | 16,550 | 16,550 |
| Profit and loss account | | 1,729,896 | 1,602,993 |
| Shareholders funds | | <u>1,776,446</u> | <u>1,649,543</u> |

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2011

And signed on their behalf by:

Mr C J Mabey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable for the period, excluding value added tax.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 0%33 1/3% on cost

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 01 May 2010 | | 7,341 |
| Additions | - | <u>656</u> |
| At 30 April 2011 | - | <u>7,997</u> |
| Depreciation | | |
| At 01 May 2010 | | 7,172 |
| Charge for year | - | <u>388</u> |
| At 30 April 2011 | - | <u>7,560</u> |
| Net Book Value | | |
| At 30 April 2011 | | 437 |
| At 30 April 2010 | - | <u>169</u> |

3 **Investment Property**

| Cost Or Valuation | £ |
|--------------------------|------------------|
| At 01 May 2010 | 2,878,986 |
| Disposals | <u>(751)</u> |
| At 30 April 2011 | <u>2,878,235</u> |
| Net Book Value | |
| At 30 April 2011 | 2,878,235 |

At 30 April 2010 2,878,986

4 **Creditors**

| | 2011 | 2010 |
|--|---------|-----------|
| | £ | £ |
| Instalment debts falling due after 5 years | 316,785 | 456,172 |
| Secured Debts | 877,161 | 1,047,334 |

5 **Share capital**

| | 2011 | 2010 |
|--|--------|--------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 30000 Ordinary shares of £1 each | 30,000 | 30,000 |