

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Worldspan Communications Limited

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for the Year Ended 31 March 2021

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Worldspan Communications Limited

Company Information  
for the Year Ended 31 March 2021

<b>DIRECTOR:</b>	Mrs F Barth
<b>SECRETARY:</b>	Mrs F Barth
<b>REGISTERED OFFICE:</b>	Unit 19 Red Lion Business Centre Red Lion Road Surbiton Surrey KT6 7QD
<b>REGISTERED NUMBER:</b>	02910216 (England and Wales)
<b>ACCOUNTANTS:</b>	Eagle Accountancy (UK) Limited 2 Coracle Offices St Catherine Street Carmarthen Carmarthenshire SA31 1RD

**Statement of Financial Position**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>49,985</u>		<u>34,985</u>
			49,985		34,985
<b>CURRENT ASSETS</b>					
Stocks		163,604		156,744	
Debtors	6	120,889		174,999	
Cash at bank and in hand		<u>355,324</u>		<u>306,903</u>	
		639,817		638,646	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>236,280</u>		<u>347,931</u>	
<b>NET CURRENT ASSETS</b>			<u>403,537</u>		<u>290,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>453,522</u>		<u>325,700</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>453,422</u>		<u>325,600</u>
			<u>453,522</u>		<u>325,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Mrs F Barth - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Worldspan Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	15
<b>AMORTISATION</b>	
At 1 April 2020	
and 31 March 2021	15
<b>NET BOOK VALUE</b>	
At 31 March 2021	-
At 31 March 2020	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	34,985	12,074	14,933	-	61,992
Additions	-	-	-	30,000	30,000
At 31 March 2021	34,985	12,074	14,933	30,000	91,992
<b>DEPRECIATION</b>					
At 1 April 2020	-	12,074	14,933	-	27,007
Charge for year	-	-	-	15,000	15,000
At 31 March 2021	-	12,074	14,933	15,000	42,007
<b>NET BOOK VALUE</b>					
At 31 March 2021	34,985	-	-	15,000	49,985
At 31 March 2020	34,985	-	-	-	34,985

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	39,478
Other debtors	120,889	135,521
	<u>120,889</u>	<u>174,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	145,881	274,678
Taxation and social security	44,765	27,170
Other creditors	45,634	46,083
	<u>236,280</u>	<u>347,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.