

Hose Systems Technology Limited

Unaudited

Financial statements

For the Year Ended 31 December 2020

Hose Systems Technology Limited

Company Information

Directors	S Swallow G Randle
Company secretary	S Smith
Registered number	02910187
Registered office	86 Lower Tower Street Birmingham West Midlands B19 3PA
Accountants	Dains LLP 15 Colmore Row Birmingham B3 2BH

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 3

Balance Sheet
As at 31 December 2020

	Note	2020 £	2020 £	2019 £	2019 £
Creditors: amounts falling due within one year	3	(269,520)		(269,520)	
Net current liabilities			(269,520)		(269,520)
Total assets less current liabilities			(269,520)		(269,520)
Creditors: amounts falling due after more than one year	4		(20,000)		(20,000)
Net liabilities			(289,520)		(289,520)
Capital and reserves					
Called up share capital	5		16,000		16,000
Profit and loss account			(305,520)		(305,520)
			(289,520)		(289,520)

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 May 2021.

S Swallow

Director

The notes on pages 2 to 3 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 December 2020

1. General information

Hose Systems Technology Limited is a company incorporated in the United Kingdom under the Companies Act. The Company is a private Company, limited by shares and registered in England. The Company is a dormant company. The registered office can be found on the information page.

The functional currency of the Company is the pound sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	269,520	269,520
	<u>269,520</u>	<u>269,520</u>

4. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Share capital treated as debt	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements
For the Year Ended 31 December 2020

5. Share capital

	2020	2019
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
16,000 (2019 -16,000) Ordinary shares of £1.00 each	<u>16,000</u>	<u>16,000</u>
	2020	2019
	£	£
Shares classified as debt		
Allotted, called up and fully paid		
20,000 (2019 -20,000) Redeemable preference shares of £1.00 each	<u>20,000</u>	<u>20,000</u>

6. Controlling party

The company is a wholly owned subsidiary of McGeoch Technology Limited, which is the ultimate parent company incorporated in the United Kingdom and the registered office is the same as listed on the company information page. The ultimate controlling party is Dr S Amer, a director, by virtue of his shareholding in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.