

Hose Systems Technology Limited

Unaudited

Directors' report and financial statements

for the year ended 31 December 2013



Hose Systems Technology Limited

Company Information

Directors	S Swallow T Hudson
Company secretary	T Hudson
Registered number	02910187
Registered office	86 Lower Tower Street Birmingham West Midlands B19 3PA
Accountants	Dains LLP 15 Colmore Row Birmingham B3 2BH

Hose Systems Technology Limited

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Hose Systems Technology Limited

Directors' report for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activities

The company is dormant and has not traded during the year.

Directors

The directors who served during the year were:

S Swallow
T Hudson

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 30 April 2014 and signed on its behalf.



T Hudson
Secretary

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Hose Systems Technology Limited for the year ended 31 December 2013

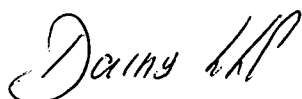
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hose Systems Technology Limited for the year ended 31 December 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Hose Systems Technology Limited, as a body, in accordance with the terms of our engagement letter dated 28 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Hose Systems Technology Limited and state those matters that we have agreed to state to the Board of directors of Hose Systems Technology Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hose Systems Technology Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Hose Systems Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Hose Systems Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Hose Systems Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dains LLP

Birmingham

30 April 2014

Profit and loss account
for the year ended 31 December 2013

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance sheet
as at 31 December 2013

	Note	£	2013 £	£	2012 £
Creditors: amounts falling due within one year	2		(269,520)		(269,520)
Total assets less current liabilities			(269,520)		(269,520)
Creditors: amounts falling due after more than one year	3		(20,000)		(20,000)
Net liabilities			(289,520)		(289,520)
Capital and reserves					
Called up share capital	4		16,000		16,000
Profit and loss account			(305,520)		(305,520)
Shareholders' deficit			(289,520)		(289,520)

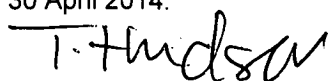
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 April 2014.



T Hudson
Director

The notes on pages 4 to 5 form part of these financial statements.

Hose Systems Technology Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Creditors: Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	<u>269,520</u>	<u>269,520</u>

3. Creditors: Amounts falling due after more than one year

	2013 £	2012 £
Preference shares (Note4)	<u>20,000</u>	<u>20,000</u>

4. Share capital

	2013 £	2012 £
Shares classified as capital		
Allotted, called up and fully paid		
16,000 Ordinary shares of £1 each	<u>16,000</u>	<u>16,000</u>
Shares classified as debt		
Allotted, called up and fully paid		
20,000 Redeemable preference shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid share capital of 20,000 redeemable preference shares of £1 each are presented as a liability in the balance sheet in accordance with FRS 25.

The preference shares are redeemable at the discretion of the shareholders, at such time that the company has suitable funds to do so and that the redemption of the shares would not be to the detriment of the company's financial position.

No voting rights are attached to the preference shares.

5. Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 not to disclose transactions with members of the group headed by McGeoch Technology Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in the consolidated financial statements.

The consolidated financial statements of this group are available to the public and may be obtained from the group at McGeoch Technology Limited, 86 Lower Tower Street, Birmingham, West Midlands, B19 3PA.

6. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of McGeoch Technology Limited which is the ultimate parent company incorporated in the United Kingdom. The ultimate controlling party is Dr S Amer, a director, by virtue of his shareholding in the ultimate parent company.