

COMPANY REGISTRATION NUMBER 2910102

**TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31st MARCH 2015**

**EDWARDS VEEDER LLP**

Chartered Accountants  
Alex House  
260/8 Chapel Street  
Salford  
MANCHESTER  
M3 5JZ

SATURDAY



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05/09/2015

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COMPANIES HOUSE

# **TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2015**

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# TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.

## ABBREVIATED BALANCE SHEET

31st MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	2		
Tangible assets		101	135
<b>CURRENT ASSETS</b>			
Stocks		14,685	12,135
Debtors		15,660	27,112
Cash at bank and in hand		50,462	50,571
		<u>80,807</u>	<u>89,818</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,518</u>	<u>21,523</u>
<b>NET CURRENT ASSETS</b>		<u>64,289</u>	<u>68,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,390</u>	<u>68,430</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		64,290	68,330
<b>SHAREHOLDERS' FUNDS</b>		<u>64,390</u>	<u>68,430</u>

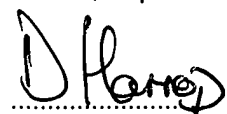
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2/9/15

  
Mr. D. Harrop

Company Registration Number: 2910102

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 25%
Fixtures & Fittings	- 25%

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2014 and 31st March 2015	<b><u>6,062</u></b>
<b>DEPRECIATION</b>	
At 1st April 2014	<b>5,927</b>
Charge for year	<b>34</b>
At 31st March 2015	<b><u>5,961</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<b><u>101</u></b>
At 31st March 2014	<b><u>135</u></b>

# **TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2015**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>