

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.
ABBREVIATED ACCOUNTS
FOR
31st MARCH 2016



EDWARDS VEEDER LLP

Chartered Accountants
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TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

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TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.

ABBREVIATED BALANCE SHEET

31st MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		75	101
CURRENT ASSETS			
Stocks		12,165	14,685
Debtors		38,929	15,660
Cash at bank and in hand		72,749	50,462
		<u>123,843</u>	<u>80,807</u>
CREDITORS: Amounts falling due within one year		<u>31,284</u>	<u>16,518</u>
NET CURRENT ASSETS		<u>92,559</u>	<u>64,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,634</u>	<u>64,390</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		92,534	64,290
SHAREHOLDERS' FUNDS		<u>92,634</u>	<u>64,390</u>

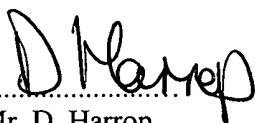
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10/10/16


.....
Mr. D. Harrop

Company Registration Number: 2910102

The notes on pages 2 to 3 form part of these abbreviated accounts.

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	-	25%
Fixtures & Fittings	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u><u>6,062</u></u>
DEPRECIATION	
At 1st April 2015	5,961
Charge for year	<u>26</u>
At 31st March 2016	<u><u>5,987</u></u>
NET BOOK VALUE	
At 31st March 2016	<u><u>75</u></u>
At 31st March 2015	<u><u>101</u></u>

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>