

COMPANY REGISTRATION NUMBER 2910102

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013



EDWARDS VEEDER LLP

Chartered Accountants
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TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		180	240
CURRENT ASSETS			
Stocks		12,765	10,245
Debtors		50,171	26,764
Cash at bank and in hand		51,304	46,760
		<u>114,240</u>	<u>83,769</u>
CREDITORS: Amounts falling due within one year		<u>41,411</u>	<u>26,715</u>
NET CURRENT ASSETS		<u>72,829</u>	<u>57,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,009</u>	<u>57,294</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		72,909	57,194
SHAREHOLDERS' FUNDS		<u>73,009</u>	<u>57,294</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

8/10/2013


D HARROP

Company Registration Number 2910102

The notes on pages 2 to 3 form part of these abbreviated accounts.

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	-	25%
Fixtures & Fittings	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>6,062</u>
DEPRECIATION	
At 1 April 2012	5,822
Charge for year	<u>60</u>
At 31 March 2013	<u>5,882</u>
NET BOOK VALUE	
At 31 March 2013	<u>180</u>
At 31 March 2012	<u>240</u>

TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>