

COMPANY REGISTRATION NUMBER 2910102

**TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2012**

THURSDAY



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A17

13/09/2012

#244

COMPANIES HOUSE

**EDWARDS VEEDER LLP**

Chartered Accountants

Alex House

260/8 Chapel Street

Salford

MANCHESTER

M3 5JZ

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**TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	2		
Tangible assets		240	320
<b>CURRENT ASSETS</b>			
Stocks		10,245	9,165
Debtors		26,764	58,627
Cash at bank and in hand		46,760	17,359
		<u>83,769</u>	<u>85,151</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,715</u>	<u>36,879</u>
<b>NET CURRENT ASSETS</b>		<u>57,054</u>	<u>48,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>57,294</u>	<u>48,592</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		57,194	48,492
<b>SHAREHOLDERS' FUNDS</b>		<u>57,294</u>	<u>48,592</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/9/12  
  
D HARROP

Company Registration Number 2910102

The notes on pages 2 to 3 form part of these abbreviated accounts

# **TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 25%
Fixtures & Fittings	- 25%

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<b><u>6,062</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>5,742</b>
Charge for year	<b><u>80</u></b>
At 31 March 2012	<b><u>5,822</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<b><u>240</u></b>
At 31 March 2011	<b><u>320</u></b>

# **TAYLOR INDUSTRIAL CLUTCH SUPPLIES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>