REGISTERED NUMBER: 02910092 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

P LEGGETT & SONS LIMITED

Accountancy Solutions (UK) Limited
Chartered Certified Accountants
& Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

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for the year ended 31 December 2017

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P LEGGETT & SONS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTOR:	Mrs L Leggett
SECRETARY:	Mrs L Leggett
REGISTERED OFFICE:	Suite 9 Normanby Gateway Scunthorpe North Lincolnshire DN15 9YG
REGISTERED NUMBER:	02910092 (England and Wales)
ACCOUNTANTS:	Accountancy Solutions (UK) Limited Chartered Certified Accountants & Statutory Auditors Suite 9 Normanby Gateway Lysaghts Way Scunthorpe North Lincolnshire DN15 9YG

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		53		112
CURRENT ASSETS					
Stocks		932		854	
Debtors	5	26,966		31,739	
Cash in hand		14,997		14,435	
		42,895		47,028	
CREDITORS					
Amounts falling due within one year	6	49,007		55,546	
NET CURRENT LIABILITIES			(6,112)		(8,518)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,059)		(8,406)
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings	7		(6,071)		(8,418)
SHAREHOLDERS' FUNDS			(6,059)		(8,406)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2018 and were signed by:

Mrs L Leggett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. STATUTORY INFORMATION

P Leggett & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or
substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017 and 31 December 2017	4,000	26,201	8,250	38,451
DEPRECIATION				
At 1 January 2017	3,999	26,091	8,249	38,339
Charge for year	-	59	-	59
At 31 December 2017	3,999	26,150	8,249	38,398
NET BOOK VALUE				
At 31 December 2017	1	51	1	53
At 31 December 2016	1	110	1	112

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	26,489	31,038
VAT	439	558
Prepayments	38	143
	26,966	31,739

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	21,006	10,746
Trade creditors	21,723	38,432
Taxation	2,485	1,918
Social security and other taxes	285	384
Directors' current accounts	1,515	1,515
Accrued expenses	1,993	2,551
	49,007	55,546

7. **RESERVES**

	Retained earnings £
At 1 January 2017	(8,418)
Profit for the year	2,347
At 31 December 2017	(6,071)

continued...

8. RELATED PARTY DISCLOSURES

PARTY	Nature of Transaction	31.12.17	31.12.16
D Leggett	Sales	32,615	33,641
G Leggett	Sales	21,295	24,329
Simons Fresh Fish (S Leggett)	Sales	50,332	55,481
P Leggett	Sales	13,405	14,595
Thesiger Fish	Sales	0	13,840
J Leggett	Sales	13,287	14,772
Included within debtors are amounts due from:			
D Leggett		0	669
G Leggett		0	0
Simons Fresh Fish (S Leggett)		3,,122	3,040
P Leggett		0	0
Thesiger Fish		0	0
J Leggett		0	0

Mrs L. Leggett, the sole director, has ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.