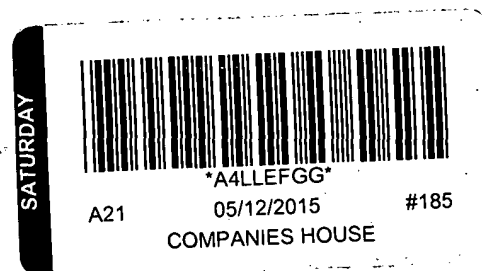


STEPDENE LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2015



STEPDENE LIMITED

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STEPDENE LIMITED

REGISTERED NUMBER: 02910039

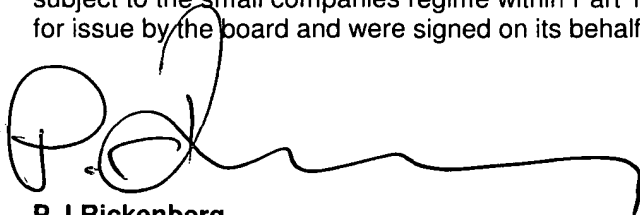
**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Investment property	2		250,000		250,000
Current assets					
Cash at bank		6,710		864	
Creditors: amounts falling due within one year		(10,456)		(12,441)	
Net current liabilities			(3,746)		(11,577)
Total assets less current liabilities			<u>246,254</u>		<u>238,423</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve	4		137,000		137,000
Profit and loss account			109,154		101,323
Shareholders' funds			<u>246,254</u>		<u>238,423</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



P J Rickenberg
Director

Date: 13 November 2015

The notes on pages 2 to 3 form part of these financial statements.

STEPDENE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents the value of all rent receivable during the year, exclusive of Value Added Tax.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

Valuation

At 1 September 2014 and 31 August 2015

£
250,000

The 2015 valuations were made by , on an open market value for existing use basis.

The historical cost of the investment property was £113,000 (2014: £113,000).

Revaluation reserves

At 1 September 2014 and 31 August 2015

137,000

3. Share capital

Allotted, called up and fully paid

Enter number Ordinary shares of £1 each

2015
£

2014
£

100

100

STEPDENE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

4. Reserves

At 1 September 2014 and 31 August 2015

Investment
property
revaluation
reserve
£
137,000
