

**COTTEE FIBRES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**Registration number: 02909943**

Minshalls Limited  
Chartered Accountants  
370-374 Nottingham Road  
Newthorpe  
Nottinghamshire  
NG16 2ED

SATURDAY



A17      \*A4100A9K\*      #200  
24/10/2015  
COMPANIES HOUSE

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF COTTEE FIBRES LTD**

Page 1

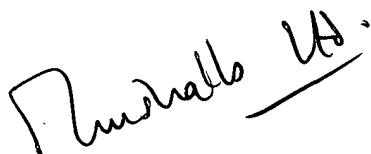
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales. We are subject to the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of financial statements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation), and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Minshalls Ltd', with a horizontal line underneath.

Minshalls Limited  
Chartered Accountants  
370-374 Nottingham Road  
Newthorpe  
Nottinghamshire  
NG16 2ED

Date: 21 October 2015

COTTEE FIBRES LTD - 02909943

**ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2015**

|  |              | <b>2015</b>     |               | <b>2014</b>     |               |
|--|--------------|-----------------|---------------|-----------------|---------------|
|  | <b>Notes</b> | <b>£</b>        | <b>£</b>      | <b>£</b>        | <b>£</b>      |
| <b>Fixed assets</b>  |              |                 |               |                 |               |
| Tangible assets  | <b>2</b>     |                 | 2,262         |                 | 2,700         |
| <b>Current assets</b>  |              |                 |               |                 |               |
| Stocks   |              | 25,966          |               | 29,531          |               |
| Debtors  |              | 69,664          |               | 43,691          |               |
|  |              | <u>95,630</u>   |               | <u>73,222</u>   |               |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(82,471)</u> |               | <u>(57,709)</u> |               |
| <b>Net current assets</b>                                      |              |                 | <u>13,159</u> |                 | <u>15,513</u> |
| <b>Total assets less current liabilities</b>                   |              |                 | 15,421        |                 | 18,213        |
| <b>Creditors: amounts falling due after more than one year</b> |              |                 | (2,816)       |                 | (10,033)      |
| <b>Provisions for liabilities</b>                              |              |                 | <u>(101)</u>  |                 | <u>(146)</u>  |
| <b>Net assets</b>  |              |                 | <u>12,504</u> |                 | <u>8,034</u>  |
| <b>Capital and reserves</b>                                    |              |                 |               |                 |               |
| Called up share capital  | <b>3</b>     |                 | 5,000         |                 | 5,000         |
| Profit and loss account  | <b>4</b>     |                 | 7,504         |                 | 3,034         |
| <b>Shareholders' funds</b>                                     |              |                 | <u>12,504</u> |                 | <u>8,034</u>  |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**COTTEE FIBRES LTD - 02909943**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 31 JULY 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

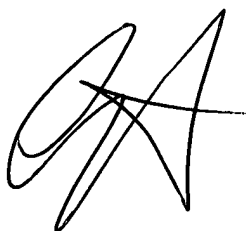
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 21 October 2015, and are signed on his behalf by:

Mr G Cottee  
Director

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a series of loops and a final vertical stroke.

## COTTEE FIBRES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                                 |
|----------------------------------|---|---------------------------------|
| Plant and machinery              | - | 15% on a reducing balance basis |
| Fixtures, fittings and equipment | - | 30% on a reducing balance basis |
| Motor vehicles                   | - | 25% on a reducing balance basis |

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

|                  |        |
|------------------|--------|
| At 1 August 2014 | 13,668 |
| Additions        | 200    |
| Disposals        | (380)  |
| At 31 July 2015  | 13,488 |

**Depreciation**

|                  |        |
|------------------|--------|
| At 1 August 2014 | 10,968 |
| On disposals     | (194)  |
| Charge for year  | 452    |
| At 31 July 2015  | 11,226 |

**Net book values**

|                 |       |
|-----------------|-------|
| At 31 July 2015 | 2,262 |
| At 31 July 2014 | 2,700 |

## COTTEE FIBRES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015

..... continued

| 3. | Share capital                             | 2015<br>£                          | 2014<br>£         |
|----|---|------------------------------------|-------------------|
|    | <b>Allotted, called up and fully paid</b> |                                    |                   |
|    | 5,000 Ordinary shares of £1 each          | 5,000                              | 5,000             |
|    |   | <u>          </u>                  | <u>          </u> |
|    | <b>Equity Shares</b>                      |                                    |                   |
|    | 5,000 Ordinary shares of £1 each          | 5,000                              | 5,000             |
|    |   | <u>          </u>                  | <u>          </u> |
| 4. | Reserves                                  | Profit<br>and loss<br>account<br>£ | Total<br>£        |
|    | <b>At 1 August 2014</b>                   | 3,034                              | 3,034             |
|    | Profit for the year                       | 14,469                             | 14,469            |
|    | Equity Dividends                          | (10,000)                           | (10,000)          |
|    | <b>At 31 July 2015</b>                    | <u>7,503</u>                       | <u>7,503</u>      |
|    |   | <u>          </u>                  | <u>          </u> |

## 5. Transactions with director

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

|                                       | £                 |
|---------------------------------------|-------------------|
| Loan brought forward at 1 August 2014 | (1,698)           |
| Amounts advanced                      | 6,690             |
| Dividends credited                    | (10,000)          |
| Loan carried forward at 31 July 2015  | <u>(5,008)</u>    |
|                                       | <u>          </u> |
| Maximum amount outstanding in year    | <u>3,474</u>      |

## 6. Controlling interest

The company is controlled by the director, Mr G Cottee, by virtue of the fact that he owns 60% of the issued share capital.