

**Registered Number 02909682**

**DIAL PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	790,649	790,649
		<u>790,649</u>	<u>790,649</u>
<b>Current assets</b>			
Debtors		23,546	23,546
Cash at bank and in hand		1,183	19,668
		<u>24,729</u>	<u>43,214</u>
<b>Creditors: amounts falling due within one year</b>	3	(32,626)	(38,193)
<b>Net current assets (liabilities)</b>		<u>(7,897)</u>	<u>5,021</u>
<b>Total assets less current liabilities</b>		<u>782,752</u>	<u>795,670</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(558,833)	(575,614)
<b>Total net assets (liabilities)</b>		<u>223,919</u>	<u>220,056</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		222,919	219,056
<b>Shareholders' funds</b>		<u>223,919</u>	<u>220,056</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2015

And signed on their behalf by:

**A. Moore, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	790,649
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>790,649</u>
<b>Depreciation</b>	
At 1 September 2013	-
Charge for the year	-
On disposals	-
At 31 August 2014	<u>-</u>
<b>Net book values</b>	
At 31 August 2014	<u>790,649</u>
At 31 August 2013	<u>790,649</u>

## 3 Creditors

	2014	2013
	£	£
Secured Debts	583,833	608,560

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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