

Registered Number 02909682

DIAL PROPERTIES LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	790,649	790,649
		<u>790,649</u>	<u>790,649</u>
Current assets			
Debtors		23,546	23,552
Cash at bank and in hand		19,668	273,751
		<u>43,214</u>	<u>297,303</u>
Creditors: amounts falling due within one year		(38,193)	(62,636)
Net current assets (liabilities)		<u>5,021</u>	<u>234,667</u>
Total assets less current liabilities		<u>795,670</u>	<u>1,025,316</u>
Creditors: amounts falling due after more than one year		(575,614)	(620,000)
Total net assets (liabilities)		<u>220,056</u>	<u>405,316</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		219,056	404,316
Shareholders' funds		<u>220,056</u>	<u>405,316</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2014

And signed on their behalf by:

A. Moore, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Turnover policy

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	790,649
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>790,649</u>
Depreciation	
At 1 September 2012	-
Charge for the year	-
On disposals	-
At 31 August 2013	<u>-</u>
Net book values	
At 31 August 2013	<u>790,649</u>
At 31 August 2012	<u>790,649</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.