

Registered Number 02909641

TRAVEL TECHNOLOGY SYSTEMS LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	47,728	48,854
Tangible assets	3	252,384	201,980
		<u>300,112</u>	<u>250,834</u>
Current assets			
Debtors		70,225	140,971
Cash at bank and in hand		69,239	31,426
		<u>139,464</u>	<u>172,397</u>
Prepayments and accrued income		32,115	28,511
Creditors: amounts falling due within one year	4	(124,831)	(141,125)
Net current assets (liabilities)		<u>46,748</u>	<u>59,783</u>
Total assets less current liabilities		<u>346,860</u>	<u>310,617</u>
Creditors: amounts falling due after more than one year	4	(66,064)	(48,974)
Provisions for liabilities		(13,191)	(5,019)
Accruals and deferred income		(49,940)	(58,609)
Total net assets (liabilities)		<u>217,665</u>	<u>198,015</u>
Capital and reserves			
Called up share capital	5	5,002	5,002
Profit and loss account		212,663	193,013
Shareholders' funds		<u>217,665</u>	<u>198,015</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 March 2016

And signed on their behalf by:

Chris March, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the sales value, excluding Value Added Tax, of sales in the year. For all new contracts income is recognised in the period to which it relates.

Tangible assets depreciation policy

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Computer software 4-5 years straight line

Computer equipment 25-30% straight line

Motor vehicles 25% reducing balance

Fixtures, fittings and equipment 15% reducing balance and 10 years straight line

Intangible assets amortisation policy

Intangible fixed assets (including goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

Other accounting policies**Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the same year unless the Directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the Company is expected to benefit.

Deferred taxation

Provision is made for deferred taxation in accordance with FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	317,148
Additions	19,892
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>337,040</u>
Amortisation	

At 1 July 2014	268,294
Charge for the year	21,018
On disposals	-
At 30 June 2015	<u>289,312</u>
Net book values	
At 30 June 2015	<u>47,728</u>
At 30 June 2014	<u>48,854</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	633,298
Additions	117,463
Disposals	(1,689)
Revaluations	-
Transfers	-
At 30 June 2015	<u>749,072</u>
Depreciation	
At 1 July 2014	431,318
Charge for the year	66,979
On disposals	(1,609)
At 30 June 2015	<u>496,688</u>
Net book values	
At 30 June 2015	<u>252,384</u>
At 30 June 2014	<u>201,980</u>

4 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	66,064	48,974

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
5,002 Ordinary shares of £1 each	5,002	5,002

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