

Dartmoor Brewery Limited

**Abbreviated Accounts
Year Ended 30 April 2014**

Company Registration Number: 02909638

WEDNESDAY



A3Z396JC

A23

14/01/2015

#116

COMPANIES HOUSE

Dartmoor Brewery Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Dartmoor Brewery Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Hussey (Senior Statutory Auditor)

For and on behalf of Francis Clark LLP, Statutory Auditor

Sigma House
Oak View Close
Edginswell Park
TORQUAY
TQ2 7FF

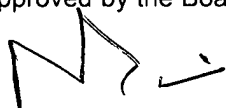
Date: 12 January 2015

Dartmoor Brewery Limited
Abbreviated Balance Sheet
30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	1,235,921	1,193,564
Investments	2	<u>32,088</u>	<u>32,088</u>
		<u>1,268,009</u>	<u>1,225,652</u>
Current assets			
Stocks		48,048	45,171
Debtors		476,234	367,059
Cash at bank and in hand		<u>68,813</u>	<u>103,723</u>
		593,095	515,953
Creditors: Amounts falling due within one year		<u>(685,350)</u>	<u>(647,554)</u>
Net current liabilities		<u>(92,255)</u>	<u>(131,601)</u>
Total assets less current liabilities		1,175,754	1,094,051
Creditors: Amounts falling due after more than one year		(324,260)	(313,095)
Provisions for liabilities		<u>(80,000)</u>	<u>(70,135)</u>
Net assets		<u><u>771,494</u></u>	<u><u>710,821</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>771,394</u>	<u>710,721</u>
Shareholders' funds		<u><u>771,494</u></u>	<u><u>710,821</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11/1/15 and signed on its behalf by:



.....
 Mr P G Davies
 Director

Company Registration Number: 02909638

Dartmoor Brewery Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Equipment	10% straight line
Fixtures & Fittings	15% reducing balance
Motor Vehicles	25% reducing balance
Brewery Complex	2% straight line
Casks	10% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Dartmoor Brewery Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2013	1,943,879	32,088	1,975,967
Additions	204,190	-	204,190
Disposals	(55,769)	-	(55,769)
At 30 April 2014	<u>2,092,300</u>	<u>32,088</u>	<u>2,124,388</u>
Depreciation			
At 1 May 2013	750,315	-	750,315
Charge for the year	135,349	-	135,349
Eliminated on disposals	(29,285)	-	(29,285)
At 30 April 2014	<u>856,379</u>	<u>-</u>	<u>856,379</u>
Net book value			
At 30 April 2014	<u>1,235,921</u>	<u>32,088</u>	<u>1,268,009</u>
At 30 April 2013	<u>1,193,564</u>	<u>32,088</u>	<u>1,225,652</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	105,131	76,824
Amounts falling due after more than one year	<u>324,260</u>	<u>313,095</u>
Total secured creditors	<u>429,391</u>	<u>389,919</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Control

The immediate and ultimate parent company is Warm Welcome Management Limited.