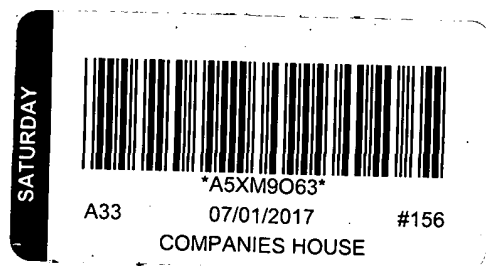


# COMPANIES HOUSE

**Dartmoor Brewery Limited**

**Abbreviated Accounts  
Year Ended 30 April 2016**

**Company Registration Number: 02909638**



## **Dartmoor Brewery Limited**

### **Independent Auditor's Report**

#### **Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Dartmoor Brewery Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

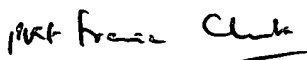
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Martin Hobbs (Senior Statutory Auditor)  
PKF Francis Clark, Statutory Auditor

Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

Date: 8 Nov. 2016

# Dartmoor Brewery Limited

## Abbreviated Balance Sheet

30 April 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	9,226	11,702
Tangible assets	2	1,270,446	1,293,238
Investments	2	32,088	32,088
		<u>1,311,760</u>	<u>1,337,028</u>
<b>Current assets</b>			
Stocks		79,950	43,818
Debtors		365,870	463,790
Cash at bank and in hand		19,924	66,385
		<u>465,744</u>	<u>573,993</u>
Prepayments and accrued income		39,698	15,913
Creditors: Amounts falling due within one year	3	<u>(642,347)</u>	<u>(665,936)</u>
Net current liabilities		<u>(136,905)</u>	<u>(76,030)</u>
Total assets less current liabilities		1,174,855	1,260,998
Creditors: Amounts falling due after more than one year	3	(231,069)	(306,018)
Provisions for liabilities		<u>(85,000)</u>	<u>(93,000)</u>
Net assets		<u>858,786</u>	<u>861,980</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>858,686</u>	<u>861,880</u>
Shareholders funds		<u>858,786</u>	<u>861,980</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27/10/16 and signed on its behalf by:



Mr P G Davies  
Director

Company Registration Number: 02909638

# Dartmoor Brewery Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised when the goods are despatched.

#### Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	25% straight line

#### Fixed assets

Fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the costs of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Asset class	Depreciation method and rate
Brewery Complex	2% straight line
Plant and Equipment	10% straight line
Fixtures and Fittings	15% reducing balance
Motor Vehicles	25% reducing balance
Casks	10% straight line

#### Fixed asset investments

Fixed asset investments are stated at historic cost less provision for any diminution in value.

#### Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

## Dartmoor Brewery Limited

### Notes to the Abbreviated Accounts

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 May 2015	15,603	2,305,543	32,088	2,353,234
Additions	1,900	120,626	-	122,526
At 30 April 2016	17,503	2,426,169	32,088	2,475,760
<b>Depreciation</b>				
At 1 May 2015	3,901	1,012,305	-	1,016,206
Charge for the year	4,376	143,418	-	147,794
At 30 April 2016	8,277	1,155,723	-	1,164,000
<b>Net book value</b>				
At 30 April 2016	9,226	1,270,446	32,088	1,311,760
At 30 April 2015	11,702	1,293,238	32,088	1,337,028

## Dartmoor Brewery Limited

### Notes to the Abbreviated Accounts

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	93,532	124,599
Amounts falling due after more than one year	<u>231,069</u>	<u>306,018</u>
Total secured creditors	<u>324,601</u>	<u>430,617</u>

#### 4 Share capital

##### Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 5 Control

The ultimate parent company is Warm Welcome Management Limited, whose financial statements are available from Companies House.