

Registered number: 02909555

Discount Security Wholesalers Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:

Malcolm Roussak & Co
Chartered Accountants
52 Bury Old Road
Whitefield
Manchester
M45 6TL

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

DIRECTORS

S Kinsley

SECRETARY

Mrs L Kilgour

REGISTERED OFFICE

217 Manchester Road

Hollinwood

Oldham

OL8 4QY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 02909555

ACCOUNTANTS

Malcolm Roussak & Co

Chartered Accountants

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/03/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,651	5,386
CURRENT ASSETS			
Stock		42,375	27,960
Debtors	4	7,652	7,682
Cash at bank and in hand		13,550	15,359
		<u>63,577</u>	<u>51,001</u>
CREDITORS: Amounts falling due within one year	5	<u>29,947</u>	<u>14,666</u>
NET CURRENT ASSETS		<u>33,630</u>	<u>36,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,281</u>	<u>41,721</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>38,279</u>	<u>41,719</u>
SHAREHOLDERS' FUNDS		<u>38,281</u>	<u>41,721</u>

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 11/01/2021 and signed on their behalf
by**

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S Kinsley

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc.	Total
	£	£	£
Cost			
At 01/04/2019	2,448	46,050	48,498
At 31/03/2020	<u>2,448</u>	<u>46,050</u>	<u>48,498</u>
Depreciation			
At 01/04/2019	-	43,112	43,112
For the year	<u>-</u>	<u>735</u>	<u>735</u>
At 31/03/2020	<u>-</u>	<u>43,847</u>	<u>43,847</u>
Net Book Amounts			
At 31/03/2020	<u>2,448</u>	<u>2,203</u>	<u>4,651</u>
At 31/03/2019	<u>2,448</u>	<u>2,938</u>	<u>5,386</u>

3. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	<u>42,375</u>	<u>27,960</u>
	<u>42,375</u>	<u>27,960</u>

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	3,072	3,072
Other Tax	3,310	3,310
Other debtors	<u>1,270</u>	<u>1,300</u>
	<u>7,652</u>	<u>7,682</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	22,142	1,145
Taxation and social security	5,682	11,186
Other creditors	2,123	2,335
	<u>29,947</u>	<u>14,666</u>

6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	3	3

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1.00 each	2.00	2.00
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.