

Registered Number 02909555

DISCOUNT SECURITY WHOLESALERS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	14,200	9,438
		<u>14,200</u>	<u>9,438</u>
Current assets			
Stocks		19,626	17,983
Debtors		8,681	6,348
Cash at bank and in hand		3,204	6,783
		<u>31,511</u>	<u>31,114</u>
Prepayments and accrued income		504	4,146
Creditors: amounts falling due within one year		(16,056)	(15,892)
Net current assets (liabilities)		<u>15,959</u>	<u>19,368</u>
Total assets less current liabilities		<u>30,159</u>	<u>28,806</u>
Creditors: amounts falling due after more than one year		(2,340)	-
Accruals and deferred income		(3,534)	(3,399)
Total net assets (liabilities)		<u>24,285</u>	<u>25,407</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,283	25,405
Shareholders' funds		<u>24,285</u>	<u>25,407</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2013

And signed on their behalf by:

S Kinsley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial vehicles 25% per annum Reducing balance method

Plant and Machinery 15% per annum Reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	53,200
Additions	10,210
Disposals	(16,075)
Revaluations	-
Transfers	-
At 31 March 2013	<u>47,335</u>
Depreciation	
At 1 April 2012	43,762
Charge for the year	3,605
On disposals	(14,232)
At 31 March 2013	<u>33,135</u>
Net book values	
At 31 March 2013	<u>14,200</u>
At 31 March 2012	<u>9,438</u>

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